

S 1253

Automobile Dealers Assistance Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jun 11, 2009

Current Status: Read twice and referred to the Committee on the Judiciary. (text of measure as introduced: CR S6560)

Latest Action: Read twice and referred to the Committee on the Judiciary. (text of measure as introduced: CR S6560)
(Jun 11, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/1253>

Sponsor

Name: Sen. Corker, Bob [R-TN]

Party: Republican • **State:** TN • **Chamber:** Senate

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Isakson, Johnny [R-GA]	R · GA		Jun 11, 2009
Sen. Nelson, Bill [D-FL]	D · FL		Jun 11, 2009
Sen. Shaheen, Jeanne [D-NH]	D · NH		Jun 11, 2009
Sen. Snowe, Olympia J. [R-ME]	R · ME		Jun 11, 2009
Sen. Wicker, Roger F. [R-MS]	R · MS		Jun 11, 2009
Sen. Grassley, Chuck [R-IA]	R · IA		Jun 15, 2009
Sen. McConnell, Mitch [R-KY]	R · KY		Jun 15, 2009
Sen. Nelson, Ben [D-NE]	D · NE		Jun 18, 2009
Sen. Udall, Mark [D-CO]	D · CO		Jun 18, 2009
Sen. Brownback, Sam [R-KS]	R · KS		Jun 24, 2009
Sen. Cochran, Thad [R-MS]	R · MS		Jul 6, 2009
Sen. Menendez, Robert [D-NJ]	D · NJ		Jul 6, 2009
Sen. Burr, Richard [R-NC]	R · NC		Jul 14, 2009
Sen. Lincoln, Blanche L. [D-AR]	D · AR		Jul 14, 2009

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	Senate	Referred To	Jun 11, 2009

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jun 11, 2009)

Automobile Dealers Assistance Act of 2009 - Conditions the provision of federal funds to automobile manufacturers or distributors in connection with a bankruptcy proceeding on their use of such funds to fully reimburse their dealers for certain costs the dealers incurred over the nine months preceding the commencement of such bankruptcy.

Counts as reimbursable costs over that period: (1) the costs of acquiring all parts and inventory in the dealer's possession on the same basis as if the dealer were terminating pursuant to an existing franchise or dealer agreement; and (2) all other obligations owed by the automobile manufacturer or its distributor pursuant to an agreement with the dealer.

Requires such dealer reimbursement terms to be included in the wording of agreements between such manufacturers or their distributors and the federal government, and in the terms of credit agreements approved by bankruptcy courts.

Prohibits the rejection of franchise or dealer agreements by automobile manufacturers or their distributors that are debtors in a bankruptcy proceeding from becoming effective until at least 180 days after approval by a bankruptcy court.

Actions Timeline

- **Jun 11, 2009:** Introduced in Senate
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