

S 1250

Algae-based Renewable Fuel Promotion Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 11, 2009

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S6557)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S6557) (Jun 11, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/1250>

Sponsor

Name: Sen. Nelson, Bill [D-FL]

Party: Democratic • **State:** FL • **Chamber:** Senate

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bennet, Michael F. [D-CO]	D · CO		Jun 11, 2009
Sen. Bingaman, Jeff [D-NM]	D · NM		Jun 11, 2009
Sen. Brownback, Sam [R-KS]	R · KS		Jun 11, 2009
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Jun 11, 2009
Sen. Crapo, Mike [R-ID]	R · ID		Jun 11, 2009
Sen. Martinez, Mel [R-FL]	R · FL		Jun 11, 2009

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 11, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 HR 4168	Identical bill	Nov 15, 2010: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 639.
111 HR 3460	Related bill	Sep 8, 2009: Referred to the Subcommittee on Energy and Environment.

Algae-based Renewable Fuel Promotion Act of 2009 - Amends the Internal Revenue Code to: (1) expand the definition of cellulosic biofuel to include algae-based biofuel for purposes of the cellulosic biofuel producer tax credit; and (2) allow accelerated depreciation of property used to produce algae-based biofuel. Defines "algae-based biofuel" as any liquid fuel which is produced from the biomass of an algal organism (i.e., an organism that is primarily aquatic and classified as a non-vascular plant).

Actions Timeline

- **Jun 11, 2009:** Introduced in Senate
- **Jun 11, 2009:** Sponsor introductory remarks on measure. (CR S6556-6557)
- **Jun 11, 2009:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S6557)