

S 1240

Roadmap for America's Future Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: Jun 11, 2009

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 11, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/1240>

Sponsor

Name: Sen. DeMint, Jim [R-SC]

Party: Republican • **State:** SC • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 11, 2009

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
111 HR 4529	Related bill	Feb 23, 2010: Referred to the Subcommittee on Health, Employment, Labor, and Pensions.

Roadmap for America's Future Act of 2009 - Amends the Internal Revenue Code to allow a refundable tax credit for health insurance coverage.

Amends the Public Health Service Act to apply the laws of a health insurance issuer's primary state to individual health insurance coverage offered by the issuer in a secondary state.

Amends the Employee Retirement Income Security Act of 1974 (ERISA) to set forth rules governing association health plans.

Establishes the Health Care Services Commission to enhance health care services and access to them, and the Office of the Forum for Quality and Effectiveness in Health Care.

Terminates the Agency for Healthcare Research and Quality.

Independent Health Record Trust Act of 2009 - Directs the Federal Trade Commission (FTC) to prescribe standards for independent health record trusts in a nationwide health information technology network.

Revises title XIX (Medicaid) of the Social Security Act (SSA) to: (2) require states to elect either a block grant for acute care services or implement a refundable tax credit for the Medicaid population for such services; (2) phase-out disproportionate share hospital (DSH) payments; and (3) establish a block grant to states for long-term care services.

Abolishes SSA title XXI (Children's Health Insurance Program) (CHIP, formerly known as SCHIP), effective January 1, 2011.

Amends SSA title XVIII (Medicare) to create a program for new beneficiaries beginning in 2019, merge the Federal Hospital Insurance Trust Fund and the Federal Supplementary Medical Insurance Trust Fund into a unified Medicare trust fund, and make an income-related reduction in the part D (Voluntary Prescription Drug Benefit Program) premium subsidy.

Social Security Personal Savings Guarantee and Prosperity Act of 2009 - Amends SSA title II (Old Age, Survivors and Disability Insurance) (OASDI) to establish a Personal Social Security Savings Program, under which participating individuals will have their Social Security contributions directed to personal Social Security savings accounts. Establishes a Self-Liquidating Social Security Transition Fund.

Provides for the creation of a Social Security Lockbox Budget.

Revises part A benefits.

Taxpayer Choice Act of 2009 - Amends the Internal Revenue Code to: (1) repeal the alternative minimum tax on individual taxpayers after 2006; and (2) allow taxpayers to elect an alternative income tax system without tax credits.

Makes permanent the capital gains and dividends rate reductions enacted by the Jobs and Growth Tax Relief Reconciliation Act of 2001.

Excludes from gross income net capital gains, qualified dividends, and interest.

Repeals estate and gift taxes.

Competitive American Business Tax - Amends the Internal Revenue Code to: (1) repeal the corporate income tax; and (2) impose a tax on the sale of property in the United States, the performance of services in the United States, and the importing of property into the United States by a taxable person in a transaction engaged in by a corporation or any other person (other than a corporation) in connection with a business.

Allows as a credit against such tax any tax paid by sellers to the taxpayer of property and services which the taxpayer uses in the business to which the transaction relates.

Exempts certain organizations and transactions from such new tax.

Budget Control Act of 2009 - Establishes a mechanism for issuance by the President and the Office of Management and Budget (OMB) of spending reduction orders. Exempts Social Security benefits and obligated balances from such orders. Provides for suspension of such mechanism in the event of war or low growth.

Authorizes the majority leader of either house of Congress to introduce a joint resolution to direct the President to modify a final spending reduction order or provide an alternative to eliminate the spending excess for a fiscal year.

Amends the Congressional Budget Act to make it out of order for the House or Senate to consider any legislation that would cause: (1) an excess spending amount; or (2) aggregate federal revenue levels exceeding a specified percentage of revenue relative to the Gross Domestic Product, unless so determined by a vote of at least three-fifths of the Members voting, a quorum being present.

Actions Timeline

- **Jun 11, 2009:** Introduced in Senate
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