

S 1230

Home Buyer Tax Credit Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 10, 2009

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 10, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/1230>

Sponsor

Name: Sen. Isakson, Johnny [R-GA]

Party: Republican • **State:** GA • **Chamber:** Senate

Cosponsors (16 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Alexander, Lamar [R-TN]	R · TN		Jun 10, 2009
Sen. Bunning, Jim [R-KY]	R · KY		Jun 10, 2009
Sen. Chambliss, Saxby [R-GA]	R · GA		Jun 10, 2009
Sen. Dodd, Christopher J. [D-CT]	D · CT		Jun 10, 2009
Sen. Ensign, John [R-NV]	R · NV		Jun 10, 2009
Sen. Lieberman, Joseph I. [ID-CT]	ID · CT		Jun 10, 2009
Sen. Murkowski, Lisa [R-AK]	R · AK		Jun 10, 2009
Sen. Risch, James E. [R-ID]	R · ID		Jun 10, 2009
Sen. Vitter, David [R-LA]	R · LA		Jun 10, 2009
Sen. Corker, Bob [R-TN]	R · TN		Jun 16, 2009
Sen. Burr, Richard [R-NC]	R · NC		Jun 17, 2009
Sen. Martinez, Mel [R-FL]	R · FL		Jun 17, 2009
Sen. Enzi, Michael B. [R-WY]	R · WY		Jun 24, 2009
Sen. Johanns, Mike [R-NE]	R · NE		Jun 24, 2009
Sen. Cochran, Thad [R-MS]	R · MS		Jul 6, 2009
Sen. Murray, Patty [D-WA]	D · WA		Aug 4, 2009

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 10, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 HR 3825	Related bill	Oct 15, 2009: Referred to the House Committee on Ways and Means.
111 HR 3760	Related bill	Oct 8, 2009: Referred to House Appropriations
111 HR 1245	Related bill	Mar 2, 2009: Referred to the House Committee on Ways and Means.

Summary (as of Jun 10, 2009)

Home Buyer Tax Credit Act of 2009 - Amends the Internal Revenue Code to replace the current tax credit for first-time homebuyers with a one-time credit for 10% of the purchase price of a principal residence, up to \$15,000. Requires repayment of credit amounts if the taxpayer sells or fails to occupy the residence within 24 months after the date of purchase.

Actions Timeline

- **Jun 10, 2009:** Introduced in Senate
- **Jun 10, 2009:** Read twice and referred to the Committee on Finance.
- **Jun 9, 2009:** Sponsor introductory remarks on measure. (CR S6355-6356)

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