

S 1222

Empowerment Zone, Renewal Community and Enterprise Community Enhancement Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 9, 2009

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 9, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/1222>

Sponsor

Name: Sen. Lincoln, Blanche L. [D-AR]

Party: Democratic • **State:** AR • **Chamber:** Senate

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Burris, Roland [D-IL]	D · IL		Jun 9, 2009
Sen. Cantwell, Maria [D-WA]	D · WA		Jun 9, 2009
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Jun 9, 2009
Sen. Kerry, John F. [D-MA]	D · MA		Jun 9, 2009
Sen. Landrieu, Mary L. [D-LA]	D · LA		Jun 9, 2009
Sen. Schumer, Charles E. [D-NY]	D · NY		Jun 9, 2009
Sen. Snowe, Olympia J. [R-ME]	R · ME		Jun 9, 2009
Sen. Vitter, David [R-LA]	R · LA		Jun 9, 2009
Sen. Inhofe, James M. [R-OK]	R · OK		Jul 30, 2009
Sen. Isakson, Johnny [R-GA]	R · GA		Aug 5, 2009
Sen. Chambliss, Saxby [R-GA]	R · GA		Sep 29, 2009
Sen. Johnson, Tim [D-SD]	D · SD		Nov 3, 2009
Sen. Feinstein, Dianne [D-CA]	D · CA		Dec 7, 2009
Sen. Collins, Susan M. [R-ME]	R · ME		Mar 2, 2010

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 9, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 HR 3500	Related bill	Jul 31, 2009: Referred to the House Committee on Ways and Means.
111 HR 1677	Identical bill	Mar 24, 2009: Referred to the House Committee on Ways and Means.

Summary (as of Jun 9, 2009)

Empowerment Zone, Renewal Community and Enterprise Community Enhancement Act of 2009 - Amends Internal Revenue Code provisions relating to tax-preferred empowerment zones, rural enterprise communities, and renewal communities to: (1) extend the period of designation for such areas through 2015; (2) provide a safe harbor standard for employee residency requirements in empowerment zones; (3) eliminate certain residency requirements for the empowerment zone employment tax credit; (4) grant authority to expand the boundaries of empowerment zones and enterprise communities, including those located in rural areas; (5) allow carryovers of unused expensing allowances for enterprise zone businesses; (6) allow certain empowerment zone businesses to elect to receive payments in lieu of tax benefits; (7) allow federal guarantees and tax exemptions for enterprise zones and renewal communities; and (8) allow the issuance of tax-exempt rural enterprise community bonds and empowerment zone facility bonds.

Actions Timeline

- **Jun 9, 2009:** Introduced in Senate
- **Jun 9, 2009:** Read twice and referred to the Committee on Finance.