

S 1208

Small Business Export Opportunity Development Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Jun 8, 2009

Current Status: Read twice and referred to the Committee on Small Business and Entrepreneurship. (text of measure as

Latest Action: Read twice and referred to the Committee on Small Business and Entrepreneurship. (text of measure as

introduced: CR S6268-6271) (Jun 8, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/1208>

Sponsor

Name: Sen. Snowe, Olympia J. [R-ME]

Party: Republican • **State:** ME • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|---|---------|-------------|-------------|
| Small Business and Entrepreneurship Committee | Senate | Referred To | Jun 8, 2009 |

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

| Bill | Relationship | Last Action |
|------------|--------------|---|
| 111 S 2862 | Related bill | Sep 29, 2010: Placed on Senate Legislative Calendar under General Orders. Calendar No. 633. |

Small Business Export Opportunity Development Act of 2009 - Amends the Small Business Act to establish within the Small Business Administration (SBA) an Office of Export Development and Promotion (Office), headed by an Associate Administrator for Export Development and Promotion, to undertake specified activities with respect to the development and promotion of small business goods and services abroad. Requires the Associate Administrator to: (1) develop a program through which SBA export finance specialists, regional and local loan officers, and small business development center (SBDC) personnel facilitate the access of small businesses to relevant export financing programs of the Export-Import Bank and to export and pre-export financing programs available through the SBA and the private sector; (2) provide international trade counseling for small businesses; (3) set up export assistance programs within each SBDC; (4) establish an export development grant program for small businesses; (5) develop performance measures to support Office export growth goals; and (6) discharge SBA export promotion responsibilities.

Directs the SBA Administrator to fill certain vacant positions at Export Assistance Centers (as established under the Omnibus Trade and Competitiveness Act of 1988).

Allows the Administrator to guarantee small business loans of up to \$5 million for the purpose of developing foreign markets.

Makes eligible under the SBA's Preferred Lenders Program any lender participating in the Delegated Authority Lender Program of the Export-Import Bank.

Authorizes the Administrator to guarantee the timely payment of an express (expedited) loan of up to \$500,000 made to a small business for an export development activity.

Increases the maximum amount of small business international trade loans.

Directs the Administrator to expand the network of lenders participating in export loan programs.

Amends the Trade Act of 1974 to establish within the Office of the U.S. Trade Representative (USTR) the position of Assistant U.S. Trade Representative for Small Business, with specified duties.

Directs the Administrator to carry out a program to provide technical assistance, counseling, and reference materials to small businesses relating to resources, procedures, and requirements for mechanisms to resolve international trade disputes or address unfair international trade practices under international trade agreements or federal law.

Actions Timeline

- **Jun 8, 2009:** Introduced in Senate
- **Jun 8, 2009:** Sponsor introductory remarks on measure. (CR S6267-6268)
- **Jun 8, 2009:** Read twice and referred to the Committee on Small Business and Entrepreneurship. (text of measure as introduced: CR S6268-6271)