

HR 1180

To amend the Emergency Economic Stabilization Act of 2008 to prohibit the Secretary of the Treasury from receiving common stock or certain other voting stock under the Troubled Asset Relief Program, and for other purposes.

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Feb 25, 2009

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Feb 25, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/1180>

Sponsor

Name: Rep. Neugebauer, Randy [R-TX-19]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors (23 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bachmann, Michele [R-MN-6]	R · MN		Mar 4, 2009
Rep. Bishop, Rob [R-UT-1]	R · UT		Mar 4, 2009
Rep. Brown, Henry E., Jr. [R-SC-1]	R · SC		Mar 4, 2009
Rep. Fallin, Mary [R-OK-5]	R · OK		Mar 4, 2009
Rep. Franks, Trent [R-AZ-2]	R · AZ		Mar 4, 2009
Rep. Hensarling, Jeb [R-TX-5]	R · TX		Mar 4, 2009
Rep. Pence, Mike [R-IN-6]	R · IN		Mar 4, 2009
Rep. Posey, Bill [R-FL-15]	R · FL		Mar 4, 2009
Rep. Shadegg, John B. [R-AZ-3]	R · AZ		Mar 4, 2009
Rep. Wamp, Zach [R-TN-3]	R · TN		Mar 4, 2009
Rep. Blackburn, Marsha [R-TN-7]	R · TN		Mar 16, 2009
Rep. Lamborn, Doug [R-CO-5]	R · CO		Apr 2, 2009
Rep. Burton, Dan [R-IN-5]	R · IN		Apr 23, 2009
Rep. Garrett, Scott [R-NJ-5]	R · NJ		Apr 23, 2009
Rep. Gohmert, Louie [R-TX-1]	R · TX		Apr 23, 2009
Rep. Granger, Kay [R-TX-12]	R · TX		Apr 23, 2009
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		Apr 23, 2009
Rep. Emerson, Jo Ann [R-MO-8]	R · MO		Apr 30, 2009
Rep. Johnson, Sam [R-TX-3]	R · TX		Apr 30, 2009
Rep. Wittman, Robert J. [R-VA-1]	R · VA		Apr 30, 2009
Rep. Latta, Robert E. [R-OH-5]	R · OH		May 4, 2009
Rep. Foxx, Virginia [R-NC-5]	R · NC		May 7, 2009
Rep. Linder, John [R-GA-7]	R · GA		May 7, 2009

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Feb 25, 2009

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Amends the Emergency Economic Stabilization Act of 2008 (EESA) to prohibit the Secretary of the Treasury from: (1) making any purchase for which the Secretary receives control-diluting stock; or (2) converting into control-diluting stock any security received by the Secretary (other than a warrant).

Defines control-diluting stock as: (1) common stock of a financial institution; (2) any other voting stock of a financial institution other than voting stock whose voting power the Secretary agrees not to exercise; or (3) a warrant giving the Secretary the right to receive either of such stock.

Actions Timeline

- **Feb 25, 2009:** Introduced in House
- **Feb 25, 2009:** Referred to the House Committee on Financial Services.