

HR 1160

Money Market Fund Parity Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Feb 24, 2009

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Feb 24, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/1160>

Sponsor

Name: Rep. Meeks, Gregory W. [D-NY-6]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Feb 24, 2009

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Feb 24, 2009)

Money Market Fund Parity Act of 2009 - Directs the Securities and Exchange Commission (SEC) to revise, according to specified requirements, rules relating to net capital, custody and use of customers' securities, and certain underwritings to provide for: (1) treatment of securities issued by qualified money market funds comparable with the treatment under those rules of other low-risk securities and deposits; and (2) the expanded use of securities issued by qualified money market funds for financing by brokers and dealers.

Actions Timeline

- **Feb 24, 2009:** Introduced in House
- **Feb 24, 2009:** Referred to the House Committee on Financial Services.