

## HR 1160

### Money Market Fund Parity Act of 2009

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Feb 24, 2009

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Feb 24, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/1160>

## Sponsor

**Name:** Rep. Meeks, Gregory W. [D-NY-6]

**Party:** Democratic • **State:** NY • **Chamber:** House

## Cosponsors

No cosponsors are listed for this bill.

## Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Feb 24, 2009

## Subjects & Policy Tags

### Policy Area:

Finance and Financial Sector

## Related Bills

No related bills are listed.

## Summary

(as of Feb 24, 2009)

Money Market Fund Parity Act of 2009 - Directs the Securities and Exchange Commission (SEC) to revise, according to specified requirements, rules relating to net capital, custody and use of customers' securities, and certain underwritings to provide for: (1) treatment of securities issued by qualified money market funds comparable with the treatment under those rules of other low-risk securities and deposits; and (2) the expanded use of securities issued by qualified money market funds for financing by brokers and dealers.

## Actions Timeline

- **Feb 24, 2009:** Introduced in House
- **Feb 24, 2009:** Referred to the House Committee on Financial Services.