

## HR 1119

To amend the Internal Revenue Code of 1986 to expand the application of the homebuyer credit, and for other purposes.

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Feb 23, 2009

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Feb 23, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/1119>

### Sponsor

**Name:** Rep. Davis, Lincoln [D-TN-4]

**Party:** Democratic • **State:** TN • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 23, 2009

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
111 S 253	Related bill	<b>Jan 15, 2009:</b> Read twice and referred to the Committee on Finance.

### Summary (as of Feb 23, 2009)

Amends the Internal Revenue Code to revise the tax credit for first-time homebuyers by: (1) eliminating the first-time homebuyer requirement (thus making such credit available to all homebuyers); (2) eliminating the repayment requirement for such credit except for resales of a principal residence, or failure to occupy such residence, at any time within 36 months of purchase; (3) exempting from the repayment requirement members of the Armed Forces who are ordered to relocate; (4) modifying the maximum amount of such credit and the adjusted gross income thresholds for reductions in the credit amount; and (5) allowing taxpayers to transfer their anticipated credit amount to another individual for specified purposes, including making a downpayment on a portion of a purchase price of a principal residence.

## Actions Timeline

---

- **Feb 23, 2009:** Introduced in House
- **Feb 23, 2009:** Referred to the House Committee on Ways and Means.