

S 1093

OILSAVE Act

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 20, 2009

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S5708-5710)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S5708-5710) (May 20, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/1093>

Sponsor

Name: Sen. Wyden, Ron [D-OR]

Party: Democratic • **State:** OR • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 20, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Oil Independence, Limiting Subsidies, and Accelerating Vehicle Efficiency Act or the OILSAVE Act - Amends the Internal Revenue Code to: (1) allow a new tax credit for the purchase of fuel-efficient motor vehicles; (2) allow a business-related tax credit for the installation of fuel savings components in motor vehicles; and (3) revise the gas guzzler tax for automobiles with fuel economy ratings of less than 24.2 miles per gallon of gasoline (or equivalent amount of other fuel) consumed.

Increases civil penalties for violations of manufacturer corporate average fuel economy (CAFE) standards.

Amends the Energy Policy Act of 2005 to require: (1) the Administrator of the Environmental Protection Agency (EPA) to implement a program to support deployment of low-greenhouse gas and fuel-saving technologies; and (2) the Secretary of Commerce to define and collect data on characteristics of the U.S. truck fleet, with emphasis on data relating to fuel efficiency and greenhouse gas performance.

Actions Timeline

- **May 20, 2009:** Introduced in Senate
- **May 20, 2009:** Sponsor introductory remarks on measure. (CR S5704-5706)
- **May 20, 2009:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S5708-5710)