

S 1092

Reenergize America Loan Program Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Energy

Introduced: May 20, 2009

Current Status: Read twice and referred to the Committee on Energy and Natural Resources. (text of measure as intro

Latest Action: Read twice and referred to the Committee on Energy and Natural Resources. (text of measure as introduced: CR S5707-5708) (May 20, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/1092>

Sponsor

Name: Sen. Wyden, Ron [D-OR]

Party: Democratic • **State:** OR • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Energy and Natural Resources Committee	Senate	Referred To	May 20, 2009

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

No related bills are listed.

Reenergize America Loan Program Act of 2009 - Establishes: (1) within the Department of Energy (DOE) the Reenergize America Loan Program, under which the Secretary of Energy shall allocate funds to states for use in providing zero-interest loans to qualified persons to carry out residential, commercial, industrial, and transportation energy efficiency and renewable generation projects contained in approved state energy conservation plans; and (2) the Reenergize America Loan Program Fund.

Requires the Secretary, in allocating funds, to consider: (1) the likely energy savings and renewable energy potential of the plans; (2) regional energy needs; and (3) the equitable distribution of funds among regions.

Requires states that seek to receive allocations to: (1) submit to the Secretary a five-year plan for the administration and distribution of funds; (2) agree to annual audits; and (3) reapply for a subsequent allocation at the end of the five-year period. Limits the amount of a loan provided by a state to \$5 million and the term of a loan to four years.

Authorizes states that receive allocations to: (1) impose on loan recipients a fee to cover the costs incurred by the state in administering the loan; and (2) retain the return of principal from loans for the purpose of making additional loans.

Actions Timeline

- **May 20, 2009:** Introduced in Senate
- **May 20, 2009:** Sponsor introductory remarks on measure. (CR S5704-5706)
- **May 20, 2009:** Read twice and referred to the Committee on Energy and Natural Resources. (text of measure as introduced: CR S5707-5708)

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