

S 1091

STORAGE Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 20, 2009

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S5706-5707)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S5706-5707) (May 20, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/1091>

Sponsor

Name: Sen. Wyden, Ron [D-OR]

Party: Democratic • **State:** OR • **Chamber:** Senate

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Menendez, Robert [D-NJ]	D · NJ		Jun 15, 2009
Sen. Collins, Susan M. [R-ME]	R · ME		Jun 22, 2009
Sen. Kerry, John F. [D-MA]	D · MA		Jul 6, 2009
Sen. Shaheen, Jeanne [D-NH]	D · NH		Jul 15, 2009
Sen. Dorgan, Byron L. [D-ND]	D · ND		Aug 6, 2009
Sen. Murkowski, Lisa [R-AK]	R · AK		Jun 10, 2010

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 20, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 S 3617	Related bill	Jul 20, 2010: Read twice and referred to the Committee on Finance.
111 HR 4210	Identical bill	Dec 3, 2009: Referred to the House Committee on Ways and Means.

Storage Technology of Renewable and Green Energy Act of 2009 or the STORAGE Act of 2009 - Amends the Internal Revenue Code to: (1) allow a 20% energy tax credit for investment in energy storage property directly connected to the electrical grid (i.e., state systems of generators, transmission lines, and distribution facilities) and designed to receive, store, and convert energy to electricity and deliver such electricity for sale; (2) make such property eligible for new clean renewable energy bond financing; (3) allow a 30% energy tax credit for investment in energy storage property used at the site of energy storage; and (4) allow a 30% nonbusiness energy property tax credit for the installation of energy storage equipment in a principal residence.

Actions Timeline

- **May 20, 2009:** Introduced in Senate
- **May 20, 2009:** Sponsor introductory remarks on measure. (CR S5704-5706)
- **May 20, 2009:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S5706-5707)