

## HR 1070

To amend the Internal Revenue Code of 1986 to increase the limitation on the capital loss carryovers of individuals to \$10,000.

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Feb 13, 2009

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Feb 13, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/1070>

### Sponsor

**Name:** Rep. Jones, Walter B., Jr. [R-NC-3]

**Party:** Republican • **State:** NC • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 13, 2009

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
111 S 978	Related bill	<b>May 5, 2009:</b> Read twice and referred to the Committee on Finance.
111 HR 1968	Related bill	<b>Apr 2, 2009:</b> Referred to the House Committee on Ways and Means.
111 HR 1857	Related bill	<b>Apr 1, 2009:</b> Referred to the House Committee on Ways and Means.

### Summary (as of Feb 13, 2009)

Amends the Internal Revenue Code to increase to \$10,000 the limitation on the amount of losses from the sale or exchange of capital assets that an individual taxpayer may deduct in a taxable year beginning after December 31, 2007.

### Actions Timeline

- Feb 13, 2009:** Introduced in House
- Feb 13, 2009:** Referred to the House Committee on Ways and Means.