

HR 1070

To amend the Internal Revenue Code of 1986 to increase the limitation on the capital loss carryovers of individuals to \$10,000.

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 13, 2009

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 13, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/1070>

Sponsor

Name: Rep. Jones, Walter B., Jr. [R-NC-3]

Party: Republican • **State:** NC • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 13, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 S 978	Related bill	May 5, 2009: Read twice and referred to the Committee on Finance.
111 HR 1968	Related bill	Apr 2, 2009: Referred to the House Committee on Ways and Means.
111 HR 1857	Related bill	Apr 1, 2009: Referred to the House Committee on Ways and Means.

Summary (as of Feb 13, 2009)

Amends the Internal Revenue Code to increase to \$10,000 the limitation on the amount of losses from the sale or exchange of capital assets that an individual taxpayer may deduct in a taxable year beginning after December 31, 2007.

Actions Timeline

- **Feb 13, 2009:** Introduced in House
- **Feb 13, 2009:** Referred to the House Committee on Ways and Means.