

S 1068

National Consumer Cooperative Bank Act Amendments of 2009

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: May 19, 2009

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (May 19, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/1068>

Sponsor

Name: Sen. Brown, Sherrod [D-OH]

Party: Democratic • **State:** OH • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	May 19, 2009

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
111 HR 1674	Identical bill	Jun 17, 2009: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary

 (as of May 19, 2009)

National Consumer Cooperative Bank Act Amendments of 2009 - Amends the National Consumer Cooperative Bank Act to declare that a nonprofit corporation (established to succeed the abolished Office of Self-Help Development and Technical Assistance) shall be deemed to be a community development financial institution, unless the National Consumer Cooperative Bank or any of its affiliates participates in certain depository institution incentives under the Community Development Banking and Financial Institutions Act of 1994.

Actions Timeline

- **May 19, 2009:** Introduced in Senate
- **May 19, 2009:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.