S 1065

Iran Sanctions Enabling Act of 2009

Congress: 111 (2009–2011, Ended)
Chamber: Senate
Policy Area: Finance and Financial Sector
Introduced: May 18, 2009
Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (May 18, 2009)
Official Text: https://www.congress.gov/bill/111th-congress/senate-bill/1065

Sponsor

Name: Sen. Brownback, Sam [R-KS]
Party: Republican • **State:** KS • **Chamber:** Senate

Cosponsors (39 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		May 18, 2009
Sen. Boxer, Barbara [D-CA]	D · CA		Jun 17, 2009
Sen. Roberts, Pat [R-KS]	R · KS		Jun 18, 2009
Sen. Collins, Susan M. [R-ME]	R · ME		Jul 6, 2009
Sen. Lieberman, Joseph I. [ID-CT]	ID · CT		Jul 6, 2009
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Jul 6, 2009
Sen. Inhofe, James M. [R-OK]	R · OK		Jul 9, 2009
Sen. Bayh, Evan [D-IN]	D · IN		Jul 13, 2009
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Jul 14, 2009
Sen. Nelson, Bill [D-FL]	D · FL		Jul 14, 2009
Sen. Dorgan, Byron L. [D-ND]	D · ND		Jul 15, 2009
Sen. Risch, James E. [R-ID]	R · ID		Jul 15, 2009
Sen. Vitter, David [R-LA]	R · LA		Jul 15, 2009
Sen. Isakson, Johnny [R-GA]	R · GA		Jul 20, 2009
Sen. Klobuchar, Amy [D-MN]	D · MN		Jul 22, 2009
Sen. Mikulski, Barbara A. [D-MD]	D · MD		Jul 22, 2009
Sen. Hagan, Kay R. [D-NC]	D · NC		Jul 23, 2009
Sen. Cantwell, Maria [D-WA]	D · WA		Jul 24, 2009
Sen. Kennedy, Edward M. [D-MA]	D · MA		Jul 24, 2009
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Jul 27, 2009
Sen. Menendez, Robert [D-NJ]	D · NJ		Jul 27, 2009
Sen. Snowe, Olympia J. [R-ME]	R · ME		Jul 27, 2009
Sen. Wyden, Ron [D-OR]	D · OR		Jul 27, 2009
Sen. Chambliss, Saxby [R-GA]	R · GA		Jul 29, 2009
Sen. Pryor, Mark L. [D-AR]	D · AR		Jul 29, 2009
Sen. Crapo, Mike [R-ID]	R · ID		Jul 30, 2009
Sen. Murray, Patty [D-WA]	D · WA		Jul 31, 2009
Sen. Ensign, John [R-NV]	R · NV		Aug 3, 2009
Sen. Barrasso, John [R-WY]	R · WY		Aug 6, 2009
Sen. Conrad, Kent [D-ND]	D · ND		Sep 15, 2009
Sen. Coburn, Tom [R-OK]	R · OK		Sep 16, 2009
Sen. Wicker, Roger F. [R-MS]	R · MS		Sep 23, 2009
Sen. Feingold, Russell D. [D-WI]	D · WI		Oct 6, 2009
Sen. Schumer, Charles E. [D-NY]	D · NY		Oct 6, 2009
Sen. Lautenberg, Frank R. [D-NJ]	D · NJ		Oct 13, 2009
Sen. Murkowski, Lisa [R-AK]	R · AK		Oct 13, 2009
Sen. Durbin, Richard J. [D-IL]	D · IL		Oct 14, 2009
Sen. Landrieu, Mary L. [D-LA]	D · LA		Oct 20, 2009
Sen. Johanns, Mike [R-NE]	R · NE		Oct 29, 2009

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	May 18, 2009

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
111 HR 1327	Related bill	**Oct 15, 2009:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of May 18, 2009)

Iran Sanctions Enabling Act of 2009 - States that it is the policy of the United States to support the decision of state and local governments and educational institutions to divest from, and to prohibit the investment of assets they control in, persons that have investments of $20 million or more in Iran's energy sector.

Authorizes a state or local government to adopt and enforce measures to divest its assets from, or prohibit the investment of assets they control in, such persons, including financial institutions which extend them credit to so invest.

Amends the Investment Company Act of 1940 to shield any registered investment company from civil, criminal, or administrative action based upon its divesting from, or avoiding investing in, securities issued by such persons.

Amends the Employee Retirement Income Security Act of 1974 (ERISA) to shield from treatment as breaching a fiduciary duty any person divesting employee benefit plan assets from, or avoiding investing plan assets in, such persons.

Actions Timeline

- **May 18, 2009:** Introduced in Senate
- **May 18, 2009:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

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