

HR 1060

To amend the Internal Revenue Code of 1986 to clarify that a NADBank guarantee is not considered a Federal guarantee for purposes of determining the tax-exempt status of bonds.

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 13, 2009

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 13, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/1060>

Sponsor

Name: Rep. Gonzalez, Charles A. [D-TX-20]

Party: Democratic • **State:** TX • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 13, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Feb 13, 2009)

Amends the Internal Revenue Code to provide that a loan guarantee by the North American Development Bank (NADBank) shall not be treated as a federal guarantee for purposes of the tax exclusion for interest on state and local bonds.

Actions Timeline

- **Feb 13, 2009:** Introduced in House
- **Feb 13, 2009:** Referred to the House Committee on Ways and Means.