

S 1045

POWER Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 14, 2009

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (May 14, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/1045>

Sponsor

Name: Sen. Lincoln, Blanche L. [D-AR]

Party: Democratic • **State:** AR • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 14, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 14, 2009)

Providing Our Workforce with Education and Re-training Act of 2009 or POWER Act of 2009 - Amends the Internal Revenue Code to allow a general business tax credit for up to 25% of the cost of technical training for employees performing services in a trade or business of the taxpayer. Limits the amount of the credit to \$1,000 for each employee, reduced by credit amounts for all prior taxable years.

Actions Timeline

- May 14, 2009:** Introduced in Senate
- May 14, 2009:** Read twice and referred to the Committee on Finance.