

S 1027

Currency Reform for Fair Trade Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Foreign Trade and International Finance

Introduced: May 13, 2009

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (May 13, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/1027>

Sponsor

Name: Sen. Stabenow, Debbie [D-MI]

Party: Democratic • State: MI • Chamber: Senate

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Brown, Sherrod [D-OH]	D · OH		May 13, 2009
Sen. Bunning, Jim [R-KY]	R · KY		May 13, 2009
Sen. Feingold, Russell D. [D-WI]	D · WI		May 13, 2009
Sen. Snowe, Olympia J. [R-ME]	R · ME		May 13, 2009
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		May 14, 2009
Sen. Levin, Carl [D-MI]	D · MI		May 14, 2009
Sen. Specter, Arlen [D-PA]	D · PA		Feb 4, 2010

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 13, 2009

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

Bill	Relationship	Last Action
111 HR 2378	Related bill	Sep 29, 2010: Received in the Senate and Read twice and referred to the Committee on Finance.
111 S 3134	Related bill	Mar 17, 2010: Read twice and referred to the Committee on Finance.
111 S 1254	Related bill	Jun 11, 2009: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Currency Reform for Fair Trade Act of 2009 - Amends the Tariff Act of 1930 to require the administering authority to: (1) determine, based on certain requirements, whether the exchange rate of the currency of an exporting country is fundamentally and actionably undervalued or overvalued (misaligned) against the U.S. dollar for an 18-month period; and (2) take certain actions under a countervailing duty or antidumping duty proceeding to offset such misalignment in cases of an affirmative determination.

Subjects the misalignment to the U.S. dollar of the currency of nonmarket economy countries also to the countervailing and antidumping duty provisions of the Act.

### **Actions Timeline**

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