

HR 101

Economic Recovery Through Responsible Homeownership Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 6, 2009

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 6, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/101>

Sponsor

Name: Rep. Dreier, David [R-CA-26]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Manzullo, Donald A. [R-IL-16]	R · IL		Jan 15, 2009
Rep. Burton, Dan [R-IN-5]	R · IN		Jan 28, 2009
Rep. Mitchell, Harry E. [D-AZ-5]	D · AZ		Feb 24, 2009
Rep. Bilbray, Brian P. [R-CA-50]	R · CA		Mar 16, 2009

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 6, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 6, 2009)

Economic Recovery Through Responsible Homeownership Act of 2009 - Amends the Internal Revenue Code to allow an individual taxpayer a refundable tax credit for the purchase in 2009 or 2010 of a residence located in the United States if the construction of such residence began before 2009. Allows a credit of either \$2,000, \$5,000, or \$10,000 for downpayments of 5, 10, or 15% of the residence's purchase price respectively.

Actions Timeline

- Jan 6, 2009:** Introduced in House
- Jan 6, 2009:** Referred to the House Committee on Ways and Means.