

S 970

Iran Counter-Proliferation Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: International Affairs

Introduced: Mar 22, 2007

Current Status: Committee on Finance. Hearings held. Hearings printed: S.Hrg. 110-1029.

Latest Action: Committee on Finance. Hearings held. Hearings printed: S.Hrg. 110-1029. (Apr 8, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/970>

Sponsor

Name: Sen. Smith, Gordon H. [R-OR]

Party: Republican • **State:** OR • **Chamber:** Senate

Cosponsors (72 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bayh, Evan [D-IN]	D · IN		Mar 22, 2007
Sen. Brownback, Sam [R-KS]	R · KS		Mar 22, 2007
Sen. Coleman, Norm [R-MN]	R · MN		Mar 22, 2007
Sen. Durbin, Richard J. [D-IL]	D · IL		Mar 22, 2007
Sen. Kyl, Jon [R-AZ]	R · AZ		Mar 22, 2007
Sen. Lautenberg, Frank R. [D-NJ]	D · NJ		Mar 22, 2007
Sen. Lieberman, Joseph I. [ID-CT]	ID · CT		Mar 22, 2007
Sen. Menendez, Robert [D-NJ]	D · NJ		Mar 22, 2007
Sen. Mikulski, Barbara A. [D-MD]	D · MD		Mar 22, 2007
Sen. Thune, John [R-SD]	R · SD		Mar 22, 2007
Sen. Lott, Trent [R-MS]	R · MS		Mar 23, 2007
Sen. Dodd, Christopher J. [D-CT]	D · CT		Mar 28, 2007
Sen. Craig, Larry E. [R-ID]	R · ID		Apr 10, 2007
Sen. Vitter, David [R-LA]	R · LA		Apr 10, 2007
Sen. Conrad, Kent [D-ND]	D · ND		Apr 11, 2007
Sen. Crapo, Mike [R-ID]	R · ID		Apr 11, 2007
Sen. Dole, Elizabeth [R-NC]	R · NC		Apr 11, 2007
Sen. Roberts, Pat [R-KS]	R · KS		Apr 11, 2007
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Apr 12, 2007
Sen. Collins, Susan M. [R-ME]	R · ME		Apr 17, 2007
Sen. Klobuchar, Amy [D-MN]	D · MN		Apr 17, 2007
Sen. Sessions, Jeff [R-AL]	R · AL		Apr 17, 2007
Sen. Bennett, Robert F. [R-UT]	R · UT		Apr 18, 2007
Sen. Cantwell, Maria [D-WA]	D · WA		Apr 18, 2007
Sen. Landrieu, Mary L. [D-LA]	D · LA		Apr 18, 2007
Sen. Inouye, Daniel K. [D-HI]	D · HI		Apr 20, 2007
Sen. Allard, Wayne [R-CO]	R · CO		Apr 24, 2007
Sen. McCain, John [R-AZ]	R · AZ		Apr 24, 2007
Sen. Obama, Barack [D-IL]	D · IL		Apr 24, 2007
Sen. Bunning, Jim [R-KY]	R · KY		Apr 25, 2007
Sen. Salazar, Ken [D-CO]	D · CO		Apr 25, 2007
Sen. Brown, Sherrod [D-OH]	D · OH		Apr 26, 2007
Sen. Clinton, Hillary Rodham [D-NY]	D · NY		Apr 26, 2007
Sen. Graham, Lindsey [R-SC]	R · SC		May 1, 2007
Sen. Cornyn, John [R-TX]	R · TX		May 7, 2007
Sen. Ensign, John [R-NV]	R · NV		May 7, 2007
Sen. Tester, Jon [D-MT]	D · MT		May 7, 2007
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		May 8, 2007
Sen. Burr, Richard [R-NC]	R · NC		May 10, 2007
Sen. Isakson, Johnny [R-GA]	R · GA		May 10, 2007
Sen. Kerry, John F. [D-MA]	D · MA		May 15, 2007

Cosponsor	Party / State	Role	Date Joined
Sen. Nelson, Ben [D-NE]	D · NE		May 15, 2007
Sen. Dorgan, Byron L. [D-ND]	D · ND		May 22, 2007
Sen. Snowe, Olympia J. [R-ME]	R · ME		May 22, 2007
Sen. Stevens, Ted [R-AK]	R · AK		May 22, 2007
Sen. Inhofe, James M. [R-OK]	R · OK		May 23, 2007
Sen. Sununu, John E. [R-NH]	R · NH		May 23, 2007
Sen. Boxer, Barbara [D-CA]	D · CA		May 24, 2007
Sen. Kohl, Herb [D-WI]	D · WI		May 24, 2007
Sen. Stabenow, Debbie [D-MI]	D · MI		May 24, 2007
Sen. Corker, Bob [R-TN]	R · TN		Jun 4, 2007
Sen. Hutchison, Kay Bailey [R-TX]	R · TX		Jun 4, 2007
Sen. Nelson, Bill [D-FL]	D · FL		Jun 4, 2007
Sen. Akaka, Daniel K. [D-HI]	D · HI		Jun 6, 2007
Sen. Johnson, Tim [D-SD]	D · SD		Jun 11, 2007
Sen. Murkowski, Lisa [R-AK]	R · AK		Jun 13, 2007
Sen. DeMint, Jim [R-SC]	R · SC		Jun 18, 2007
Sen. McConnell, Mitch [R-KY]	R · KY		Jun 20, 2007
Sen. Martinez, Mel [R-FL]	R · FL		Jun 26, 2007
Sen. Voinovich, George V. [R-OH]	R · OH		Jun 26, 2007
Sen. Chambliss, Saxby [R-GA]	R · GA		Jun 27, 2007
Sen. Schumer, Charles E. [D-NY]	D · NY		Jun 27, 2007
Sen. Murray, Patty [D-WA]	D · WA		Jun 28, 2007
Sen. Lincoln, Blanche L. [D-AR]	D · AR		Jul 11, 2007
Sen. Pryor, Mark L. [D-AR]	D · AR		Jul 12, 2007
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Aug 2, 2007
Sen. Kennedy, Edward M. [D-MA]	D · MA		Aug 3, 2007
Sen. Carper, Thomas R. [D-DE]	D · DE		Sep 6, 2007
Sen. Barrasso, John [R-WY]	R · WY		Jan 22, 2008
Sen. Baucus, Max [D-MT]	D · MT		Jan 22, 2008
Sen. Wicker, Roger F. [R-MS]	R · MS		Apr 15, 2008
Sen. Alexander, Lamar [R-TN]	R · TN		Jun 3, 2008

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Hearings By (full committee)	Apr 8, 2008

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

Bill	Relationship	Last Action
110 S 3227	Related bill	Jul 7, 2008: Placed on Senate Legislative Calendar under General Orders. Calendar No. 863.
110 HR 3390	Related bill	Aug 13, 2007: Referred to the Subcommittee on Trade.

Summary (as of Mar 22, 2007)

Iran Counter-Proliferation Act of 2007 - Amends the Iran Sanctions Act of 1996 to expand the definitions of "petroleum resources" and "person."

Expresses the sense of Congress concerning certain sanctions against Iran.

Subjects Russia to specified nuclear energy cooperation prohibitions unless the President certifies to Congress that: (1) Russia has suspended all nuclear assistance and transfers of advanced conventional weapons and missiles to Iran; or (2) Iran has verifiably dismantled all nuclear enrichment-related and reprocessing-related programs.

Subjects Iran to specified economic sanctions unless the President certifies to Congress that Iran has verifiably dismantled all nuclear enrichment-related and reprocessing-related programs.

Subjects, with respect to prohibited transactions with Iran, a parent company to penalties for violations committed by certain subsidiaries outside the United States that would be subject to prohibitions if committed inside the United States or by a U.S. person.

Amends the Internal Revenue Code to eliminate specified geological and geophysical expense amortization benefits if petroleum-related sanctions are imposed under the Iran Sanctions Act of 1996 on any member of an expanded affiliated group whose common parent is a foreign corporation. Revises the definition of "affiliated group."

Directs the President to reduce annual U.S. contributions to the International Bank for Reconstruction and Development (World Bank) based upon Bank amounts provided to entities and projects in Iran.

Authorizes appropriations for the Department of the Treasury's Office of Terrorism and Financial Intelligence.

Requires the Director of National Intelligence to submit to Congress an updated National Intelligence Estimate on Iran.

Authorizes the President to: (1) carry out exchange programs with the people of Iran; and (2) make voluntary grant-based contributions to the International Atomic Energy Agency (IAEA) for the establishment of an international nuclear fuel bank to maintain a reserve of low-enriched uranium in case of a disruption in the supply of reactor fuel by normal market mechanisms.

Sets forth specified Iran investment-related reporting requirements.

Actions Timeline

- **Apr 8, 2008:** Committee on Finance. Hearings held. Hearings printed: S.Hrg. 110-1029.
- **Mar 22, 2007:** Introduced in Senate
- **Mar 22, 2007:** Sponsor introductory remarks on measure. (CR S3616-3617)
- **Mar 22, 2007:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S3617-3620)