

## S 97

### College Opportunity Tax Credit Act of 2007

**Congress:** 110 (2007–2009, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Jan 4, 2007

**Current Status:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S105)

**Latest Action:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S105) (Jan 4, 2007)

**Official Text:** <https://www.congress.gov/bill/110th-congress/senate-bill/97>

### Sponsor

**Name:** Sen. Kerry, John F. [D-MA]

**Party:** Democratic • **State:** MA • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 4, 2007

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Jan 4, 2007)

College Opportunity Tax Credit Act of 2007 - Amends the Internal Revenue Code to replace the Hope Scholarship and Lifetime Learning Tax Credits with an increased, partially refundable college opportunity tax credit to cover up to four years (currently, limited to two years) of the tuition and related expenses of full or part-time postsecondary and graduate students.

### Actions Timeline

- **Jan 4, 2007:** Introduced in Senate
- **Jan 4, 2007:** Sponsor introductory remarks on measure. (CR S104-105)
- **Jan 4, 2007:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S105)