

S 930

Hurricane and Tornado Mitigation Investment Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: Senate
Policy Area: Taxation
Introduced: Mar 20, 2007

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 20, 2007)

Official Text: https://www.congress.gov/bill/110th-congress/senate-bill/930

Sponsor

Name: Sen. Martinez, Mel [R-FL]

Party: Republican • State: FL • Chamber: Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Nelson, Bill [D-FL]	D · FL		Mar 20, 2007

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 20, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 S 3427	Related bill	Aug 1, 2008: Read twice and referred to the Committee on Finance.
110 HR 6762	Related bill	Jul 31, 2008: Referred to the House Committee on Ways and Means.
110 HR 913	Related bill	Jun 7, 2007: Sponsor introductory remarks on measure. (CR H6167-6169)

Summary (as of Mar 20, 2007)

Hurricane and Tornado Mitigation Investment Act of 2007 - Amends the Internal Revenue Code to allow individual and business taxpayers a tax credit for 25% of their qualified hurricane and tornado mitigation property expenditures up to \$5,000 for any taxable year. Defines such expenditures as expenditures in a dwelling unit to improve the strength of a roof deck attachment, create a secondary water barrier, improve the durability of a roof covering, brace gable-end walls, reinforce the connections between a roof and supporting wall, protect against windborne debris, or protect exterior doors and garages.

Actions Timeline
 Mar 20, 2007: Introduced in Senate Mar 20, 2007: Read twice and referred to the Committee on Finance.