

S 878

Oil Industry Merger Antitrust Enforcement Act

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Mar 14, 2007

Current Status: Read twice and referred to the Committee on the Judiciary. (text of measure as introduced: CR S3134)

Latest Action: Read twice and referred to the Committee on the Judiciary. (text of measure as introduced: CR S3134)
(Mar 14, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/878>

Sponsor

Name: Sen. Kohl, Herb [D-WI]

Party: Democratic • **State:** WI • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Specter, Arlen [R-PA]	R · PA		Mar 14, 2007
Sen. Lieberman, Joseph I. [ID-CT]	ID · CT		May 9, 2007

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	Senate	Referred To	Mar 14, 2007

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Mar 14, 2007)

Oil Industry Merger Antitrust Enforcement Act - Amends the Clayton Act to require, in any civil action in which the plaintiff alleges that the effect of a merger, acquisition, or other transaction (transaction) may be to substantially lessen competition or to create a monopoly in the business of exploring for, producing, refining, marketing, or selling petroleum, oil, natural gas, or their related products and that establishes that the transaction involves competitors in that business, the burden of proof shall be on the defendant to establish that such transaction will not substantially lessen competition or create a monopoly.

Directs the Federal Trade Commission (FTC) and the Antitrust Division of the Department of Justice to jointly review and revise applicable enforcement guidelines and policies in order to: (1) specifically address the above transactions; and (2) ensure that the guidelines will prevent any transaction which substantially lessens competition or creates a monopoly.

Actions Timeline

- **Mar 14, 2007:** Introduced in Senate
- **Mar 14, 2007:** Sponsor introductory remarks on measure. (CR S3133-3134)
- **Mar 14, 2007:** Read twice and referred to the Committee on the Judiciary. (text of measure as introduced: CR S3134)

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