

Bill Fact Sheet – December 5, 2025 https://legilist.com Bill page: https://legilist.com/bill/110/hr/878

HR 878

Simplification Through Additional Reporting Tax Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: House Policy Area: Taxation Introduced: Feb 7, 2007

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 7, 2007)

Official Text: https://www.congress.gov/bill/110th-congress/house-bill/878

Sponsor

Name: Rep. Emanuel, Rahm [D-IL-5]

Party: Democratic • State: IL • Chamber: House

Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bishop, Timothy H. [D-NY-1]	D · NY		Feb 7, 2007
Rep. Davis, Artur [D-AL-7]	D · AL		Feb 7, 2007
Rep. Doggett, Lloyd [D-TX-25]	$D \cdot TX$		Feb 7, 2007
Rep. Hirono, Mazie K. [D-HI-2]	D · HI		Feb 7, 2007
Rep. Jackson-Lee, Sheila [D-TX-18]	$D \cdot TX$		Feb 7, 2007
Rep. Jones, Walter B., Jr. [R-NC-3]	$R \cdot NC$		Feb 7, 2007
Rep. Sires, Albio [D-NJ-13]	D · NJ		Feb 7, 2007
Rep. McDermott, Jim [D-WA-7]	$D\cdotWA$		Feb 14, 2007
Rep. Shea-Porter, Carol [D-NH-1]	$D \cdot NH$		Feb 14, 2007
Rep. Stark, Fortney Pete [D-CA-13]	D · CA		Feb 15, 2007
Rep. Levin, Sander M. [D-MI-12]	D · MI		Apr 17, 2007

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 7, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 S 2362	Related bill	Nov 15, 2007: Read twice and referred to the Committee on Finance.
110 S 601	Identical bill	Feb 14, 2007: Read twice and referred to the Committee on Finance.

Simplification Through Additional Reporting Tax Act of 2007 - Amends the Internal Revenue Code to include within the reporting requirements of investment brokers the adjusted basis of any security owned by customers of such brokers.

Actions Timeline

- Feb 7, 2007: Introduced in House
- Feb 7, 2007: Referred to the House Committee on Ways and Means.