

## HR 87

401Kids Family Savings Act of 2007

**Congress:** 110 (2007–2009, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jan 4, 2007

**Current Status:** Sponsor introductory remarks on measure. (CR H3384)

**Latest Action:** Sponsor introductory remarks on measure. (CR H3384) (Apr 16, 2007)

**Official Text:** <https://www.congress.gov/bill/110th-congress/house-bill/87>

### Sponsor

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**Name:** Rep. Biggert, Judy [R-IL-13]

**Party:** Republican • **State:** IL • **Chamber:** House

Cosponsors (33 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Blackburn, Marsha [R-TN-7]	R · TN		Jan 9, 2007
Rep. Davis, Jo Ann [R-VA-1]	R · VA		Jan 9, 2007
Rep. English, Phil [R-PA-3]	R · PA		Jan 9, 2007
Rep. Kirk, Mark Steven [R-IL-10]	R · IL		Jan 9, 2007
Rep. Myrick, Sue Wilkins [R-NC-9]	R · NC		Jan 9, 2007
Rep. Paul, Ron [R-TX-14]	R · TX		Jan 9, 2007
Rep. Putnam, Adam H. [R-FL-12]	R · FL		Jan 9, 2007
Rep. Sessions, Pete [R-TX-32]	R · TX		Jan 9, 2007
Rep. Dent, Charles W. [R-PA-15]	R · PA		Jan 16, 2007
Rep. Drake, Thelma D. [R-VA-2]	R · VA		Jan 16, 2007
Rep. Fossella, Vito [R-NY-13]	R · NY		Jan 16, 2007
Rep. Gerlach, Jim [R-PA-6]	R · PA		Jan 16, 2007
Rep. Kuhl, John R. "Randy", Jr. [R-NY-29]	R · NY		Jan 16, 2007
Rep. Manzullo, Donald A. [R-IL-16]	R · IL		Jan 16, 2007
Rep. McMorris Rodgers, Cathy [R-WA-5]	R · WA		Jan 16, 2007
Rep. Pearce, Stevan [R-NM-2]	R · NM		Jan 16, 2007
Rep. Campbell, John [R-CA-48]	R · CA		Jan 31, 2007
Rep. Jindal, Bobby [R-LA-1]	R · LA		Jan 31, 2007
Rep. Pitts, Joseph R. [R-PA-16]	R · PA		Jan 31, 2007
Rep. Upton, Fred [R-MI-6]	R · MI		Jan 31, 2007
Rep. Reichert, David G. [R-WA-8]	R · WA		Feb 8, 2007
Rep. Murphy, Tim [R-PA-18]	R · PA		Mar 29, 2007
Rep. Ros-Lehtinen, Ileana [R-FL-18]	R · FL		Mar 29, 2007
Rep. McCotter, Thaddeus G. [R-MI-11]	R · MI		May 8, 2007
Rep. King, Peter T. [R-NY-3]	R · NY		May 22, 2007
Rep. Shuler, Heath [D-NC-11]	D · NC		May 22, 2007
Rep. Roskam, Peter J. [R-IL-6]	R · IL		Sep 7, 2007
Rep. Bachus, Spencer [R-AL-6]	R · AL		Feb 7, 2008
Rep. Capito, Shelley Moore [R-WV-2]	R · WV		Mar 10, 2008
Rep. Souder, Mark E. [R-IN-3]	R · IN		Jun 3, 2008
Rep. Kline, John [R-MN-2]	R · MN		Jun 20, 2008
Rep. Turner, Michael R. [R-OH-3]	R · OH		Jul 15, 2008
Rep. Shays, Christopher [R-CT-4]	R · CT		Sep 11, 2008

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 4, 2007

Subjects & Policy Tags

Policy Area:

Taxation

## Related Bills

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*No related bills are listed.*

## Summary (as of Jan 4, 2007)

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401Kids Family Savings Act of 2007 - Amends the Economic Growth and Tax Relief Reconciliation Act of 2001 to extend through 2015 provisions allowing increased annual contributions to Coverdell education savings accounts.

Amends the Internal Revenue Code to: (1) allow tax-free distributions from a Coverdell education savings account for first-time homebuyer expenses; (2) permit rollovers from Coverdell education savings accounts to Roth individual retirement accounts (Roth IRAs); and (3) rename Coverdell education savings accounts as 401Kids Savings Accounts.

## Actions Timeline

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- **Apr 16, 2007:** Sponsor introductory remarks on measure. (CR H3384)
- **Mar 7, 2007:** Sponsor introductory remarks on measure. (CR H2273, H2274)
- **Jan 4, 2007:** Introduced in House
- **Jan 4, 2007:** Referred to the House Committee on Ways and Means.