

HR 86

Oil and Gas-to-Alternatives Swap (OGAS) Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 4, 2007

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 4, 2007)

Official Text: https://www.congress.gov/bill/110th-congress/house-bill/86

Sponsor

Name: Rep. Biggert, Judy [R-IL-13]

Party: Republican • State: IL • Chamber: House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Ehlers, Vernon J. [R-MI-3]	R · MI		Jan 4, 2007
Rep. Johnson, Timothy V. [R-IL-15]	R · IL		Jan 4, 2007
Rep. Kirk, Mark Steven [R-IL-10]	R · IL		Jan 4, 2007
Rep. LoBiondo, Frank A. [R-NJ-2]	R · NJ		Jan 12, 2007

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 4, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Oil and Gas-to-Alternatives Swap (OGAS) Act of 2007 - Amends the Internal Revenue Code to repeal: (1) the tax credit for facilities producing coke or coke gas-related fuel; (2) the classification of the tax credit for producing fuel from a nonconventional source as a business-related credit; (3) accelerated amortization of geological and geophysical expenditures; and (4) the limitation on the number of new qualified hybrid and advanced lean-burn technology vehicles eligible for the tax credit for alternative motor vehicles.

Extends through 2012 the alternative motor vehicles tax credit for: (1) advanced lean burn technology motor vehicles; (2) qualified hybrid motor vehicles; and (3) qualified alternative fuel vehicles.

Increases from 30 to 60% the rate of the tax credit for alternative fuel vehicle refueling property and extends such credit through 2012.

Actions Timeline

- **Jan 4, 2007:** Introduced in House
- **Jan 4, 2007:** Referred to the House Committee on Ways and Means.