

S 822

EXTEND the Energy Efficiency Incentives Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: Senate
Policy Area: Energy
Introduced: Mar 8, 2007

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 8, 2007)

Official Text: https://www.congress.gov/bill/110th-congress/senate-bill/822

Sponsor

Name: Sen. Snowe, Olympia J. [R-ME]

Party: Republican • State: ME • Chamber: Senate

Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Allard, Wayne [R-CO]	R · CO		Mar 8, 2007
Sen. Bingaman, Jeff [D-NM]	D · NM		Mar 8, 2007
Sen. Bunning, Jim [R-KY]	$R \cdot KY$		Mar 8, 2007
Sen. Coleman, Norm [R-MN]	$R \cdot MN$		Mar 8, 2007
Sen. Cornyn, John [R-TX]	$R \cdot TX$		Mar 8, 2007
Sen. Feinstein, Dianne [D-CA]	D · CA		Mar 8, 2007
Sen. Kerry, John F. [D-MA]	D · MA		Mar 8, 2007
Sen. Salazar, Ken [D-CO]	D · CO		Mar 8, 2007
Sen. Smith, Gordon H. [R-OR]	$R \cdot OR$		Mar 8, 2007
Sen. Cantwell, Maria [D-WA]	D · WA		May 17, 2007
Sen. Isakson, Johnny [R-GA]	$R \cdot GA$		May 17, 2007
Sen. Lieberman, Joseph I. [ID-CT]	ID · CT		May 17, 2007

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 8, 2007

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

No related bills are listed.

EXTEND the Energy Efficiency Incentives Act of 2007 - Amends the Internal Revenue Code to: (1) to allow individual taxpayers a tax credit, through 2011, for residential energy efficiency expenditures certified to achieve certain levels of energy savings; (2) modify standards for nonbusiness energy property (i.e., air conditioners, heat pumps, water heaters, etc.) and extend the tax credit for such property through 2011; (3) revise the tax credit for solar electric and hot water property to include all technologies for solar-derived electricity; (4) extend through 2011 the tax credit for new energy efficient homes; (5) extend through 2014 the tax deduction for energy efficient commercial buildings and increase the maximum amount of such deduction; (6) allow tax deductions for energy efficient low-rise buildings used for multifamily housing and for energy efficient property expenditures; (7) extend through 2011 the investment tax credit for solar energy and fuel cell property; and (8) allow a business-related tax credit for qualified training and certification costs and equipment expenditures for certifying residential energy savings.

Actions Timeline

- Mar 8, 2007: Introduced in Senate
- Mar 8, 2007: Sponsor introductory remarks on measure. (CR S2918-2919)
- Mar 8, 2007: Read twice and referred to the Committee on Finance.