

HR 782

Fair Currency Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Foreign Trade and International Finance

Introduced: Jan 31, 2007

Current Status: Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology.

Latest Action: Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology.
(Apr 12, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/782>

Sponsor

Name: Rep. Ryan, Tim [D-OH-17]

Party: Democratic • **State:** OH • **Chamber:** House

Cosponsors (119 total)

Cosponsor	Party / State	Role	Date Joined
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Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		Jan 31, 2007
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Rep. Ehlers, Vernon J. [R-MI-3]	R · MI		Jan 31, 2007
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Rep. Hunter, Duncan [R-CA-52]	R · CA		Jan 31, 2007
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Rep. Meek, Kendrick B. [D-FL-17]	D · FL		Jan 31, 2007
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Rep. Miller, Candice S. [R-MI-10]	R · MI		Jan 31, 2007
Rep. Mollohan, Alan B. [D-WV-1]	D · WV		Jan 31, 2007
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Rep. Norwood, Charles W. [R-GA-10]	R · GA		Jan 31, 2007
Rep. Renzi, Rick [R-AZ-1]	R · AZ		Jan 31, 2007
Rep. Rohrabacher, Dana [R-CA-46]	R · CA		Jan 31, 2007
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Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Jan 31, 2007
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Rep. Slaughter, Louise McIntosh [D-NY-28]	D · NY		Jan 31, 2007
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Rep. Space, Zachary T. [D-OH-18]	D · OH		Jan 31, 2007
Rep. Sutton, Betty [D-OH-13]	D · OH		Jan 31, 2007
Rep. Walz, Timothy J. [D-MN-1]	D · MN		Jan 31, 2007
Rep. Wilson, Joe [R-SC-2]	R · SC		Jan 31, 2007
Rep. Burton, Dan [R-IN-5]	R · IN		Feb 6, 2007
Rep. LaTourette, Steven C. [R-OH-14]	R · OH		Feb 6, 2007
Rep. Maloney, Carolyn B. [D-NY-14]	D · NY		Feb 6, 2007
Rep. Marshall, Jim [D-GA-8]	D · GA		Feb 6, 2007
Rep. Shea-Porter, Carol [D-NH-1]	D · NH		Feb 6, 2007
Rep. Wilson, Charles A. [D-OH-6]	D · OH		Feb 6, 2007
Rep. Duncan, John J., Jr. [R-TN-2]	R · TN		Feb 8, 2007
Rep. Green, Gene [D-TX-29]	D · TX		Feb 8, 2007
Rep. McCotter, Thaddeus G. [R-MI-11]	R · MI		Feb 8, 2007

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Rep. McNerney, Jerry [D-CA-11]	D · CA		Feb 8, 2007
Rep. Napolitano, Grace F. [D-CA-38]	D · CA		Feb 8, 2007
Rep. Westmoreland, Lynn A. [R-GA-3]	R · GA		Feb 8, 2007
Rep. Bachus, Spencer [R-AL-6]	R · AL		Feb 13, 2007
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Rep. Lynch, Stephen F. [D-MA-9]	D · MA		Feb 16, 2007
Rep. Conyers, John, Jr. [D-MI-14]	D · MI		Mar 1, 2007
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Rep. Sánchez, Linda T. [D-CA-39]	D · CA		Mar 1, 2007
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Rep. Rogers, Harold [R-KY-5]	R · KY		Mar 7, 2007
Rep. Payne, Donald M. [D-NJ-10]	D · NJ		Mar 20, 2007
Rep. Visclosky, Peter J. [D-IN-1]	D · IN		Mar 20, 2007
Rep. Bonner, Jo [R-AL-1]	R · AL		Apr 16, 2007
Rep. Boswell, Leonard L. [D-IA-3]	D · IA		Apr 16, 2007
Rep. Brown, Corrine [D-FL-3]	D · FL		Apr 16, 2007
Rep. Brown, Henry E., Jr. [R-SC-1]	R · SC		Apr 16, 2007
Rep. Butterfield, G. K. [D-NC-1]	D · NC		Apr 16, 2007
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Apr 16, 2007
Rep. Dingell, John D. [D-MI-15]	D · MI		Apr 16, 2007
Rep. Donnelly, Joe [D-IN-2]	D · IN		Apr 16, 2007
Rep. Edwards, Chet [D-TX-17]	D · TX		Apr 16, 2007
Rep. Gohmert, Louie [R-TX-1]	R · TX		Apr 16, 2007
Rep. Green, Al [D-TX-9]	D · TX		Apr 16, 2007
Rep. Grijalva, Raúl M. [D-AZ-7]	D · AZ		Apr 16, 2007
Rep. Higgins, Brian [D-NY-27]	D · NY		Apr 16, 2007
Rep. Issa, Darrell E. [R-CA-49]	R · CA		Apr 16, 2007
Rep. Kucinich, Dennis J. [D-OH-10]	D · OH		Apr 16, 2007
Rep. McCaul, Michael T. [R-TX-10]	R · TX		Apr 16, 2007
Rep. Miller, George [D-CA-7]	D · CA		Apr 16, 2007
Rep. Pitts, Joseph R. [R-PA-16]	R · PA		Apr 16, 2007
Rep. Wamp, Zach [R-TN-3]	R · TN		Apr 16, 2007
Rep. Reynolds, Thomas M. [R-NY-26]	R · NY		Apr 17, 2007
Rep. Barrett, J. Gresham [R-SC-3]	R · SC		Apr 19, 2007
Rep. Braley, Bruce L. [D-IA-1]	D · IA		Apr 19, 2007
Rep. Carney, Christopher P. [D-PA-10]	D · PA		Apr 19, 2007

Cosponsor	Party / State	Role	Date Joined
Rep. Taylor, Gene [D-MS-4]	D · MS		Apr 19, 2007
Rep. Bishop, Rob [R-UT-1]	R · UT		Apr 25, 2007
Rep. Etheridge, Bob [D-NC-2]	D · NC		Apr 25, 2007
Rep. Inglis, Bob [R-SC-4]	R · SC		Apr 25, 2007
Rep. Rogers, Mike D. [R-AL-3]	R · AL		Apr 25, 2007
Rep. McHenry, Patrick T. [R-NC-10]	R · NC		May 1, 2007
Rep. Shuster, Bill [R-PA-9]	R · PA		May 1, 2007
Rep. Spratt, John M., Jr. [D-SC-5]	D · SC		May 1, 2007
Rep. Akin, W. Todd [R-MO-2]	R · MO		May 2, 2007
Rep. Berry, Marion [D-AR-1]	D · AR		May 2, 2007
Rep. Jackson, Jesse L., Jr. [D-IL-2]	D · IL		May 2, 2007
Rep. Murphy, Christopher [D-CT-5]	D · CT		May 9, 2007
Rep. Olver, John W. [D-MA-1]	D · MA		May 14, 2007
Rep. Platts, Todd Russell [R-PA-19]	R · PA		May 14, 2007
Rep. Aderholt, Robert B. [R-AL-4]	R · AL		May 15, 2007
Rep. Bishop, Timothy H. [D-NY-1]	D · NY		May 15, 2007
Rep. Chabot, Steve [R-OH-1]	R · OH		May 15, 2007
Rep. Deal, Nathan [R-GA-9]	R · GA		May 21, 2007
Rep. Stupak, Bart [D-MI-1]	D · MI		May 21, 2007
Rep. Franks, Trent [R-AZ-2]	R · AZ		May 24, 2007
Rep. Turner, Michael R. [R-OH-3]	R · OH		May 24, 2007
Rep. McCarthy, Carolyn [D-NY-4]	D · NY		Jun 6, 2007
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		Jun 12, 2007
Rep. Stearns, Cliff [R-FL-6]	R · FL		Jun 12, 2007
Rep. Murphy, Tim [R-PA-18]	R · PA		Jun 19, 2007
Rep. Shuler, Heath [D-NC-11]	D · NC		Jun 19, 2007
Rep. Johnson, Eddie Bernice [D-TX-30]	D · TX		Jun 28, 2007
Rep. Sanchez, Loretta [D-CA-47]	D · CA		Jun 28, 2007
Rep. Coble, Howard [R-NC-6]	R · NC		Jul 12, 2007
Rep. Gingrey, Phil [R-GA-11]	R · GA		Jul 23, 2007
Rep. Allen, Thomas H. [D-ME-1]	D · ME		Aug 4, 2007
Rep. Carnahan, Russ [D-MO-3]	D · MO		Sep 4, 2007
Rep. Goodlatte, Bob [R-VA-6]	R · VA		Oct 1, 2007
Rep. Castor, Kathy [D-FL-11]	D · FL		Dec 4, 2007
Rep. Hare, Phil [D-IL-17]	D · IL		Jan 16, 2008
Rep. Matsui, Doris O. [D-CA-5]	D · CA		Mar 12, 2008

Committee Activity

Committee	Chamber	Activity	Date
Armed Services Committee	House	Referred To	Jan 31, 2007
Financial Services Committee	House	Referred to	Apr 12, 2007
Foreign Affairs Committee	House	Referred To	Jan 31, 2007
Ways and Means Committee	House	Referred to	Feb 20, 2007

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

Bill	Relationship	Last Action
110 HR 2942	Related bill	Jul 12, 2007: Referred to the Subcommittee on Trade.
110 S 796	Identical bill	Mar 7, 2007: Read twice and referred to the Committee on Finance.

Summary (as of Jan 31, 2007)

Fair Currency Act of 2007 - Amends the Tariff Act of 1930 to expand the authority of the administering authority or the International Trade Commission (ITC) to impose countervailing duties on products from a nonmarket economy country that have been provided a countervailable subsidy. Includes exchange-rate misalignment (undervaluation of a foreign currency) by a country as a countervailable subsidy. Requires the administering authority to use methodologies that measure certain benchmarks outside of a nonmarket economy country where exchange-rate misalignment exists when measuring the benefit of a countervailable subsidy bestowed on a product by such country in a countervailing duty proceeding.

Amends the Trade Act of 1974 to include exchange-rate misalignment by the People's Republic of China as a condition in determining market disruption to the domestic producers of a like or directly competitive product from products imported from China.

Prohibits the Department of Defense (DOD) from procuring defense articles imported from China if such articles are competitive with domestic industry articles critical to the defense industrial base of the United States.

Applies provisions of this Act to goods from Canada and Mexico.

Amends the Exchange Rates and International Economic Policy Coordination Act of 1988 to direct the Secretary of the Treasury to consider in the annual analysis of foreign exchange rate policies whether countries have a currency that is in fundamental misalignment, and if so, to initiate bilateral corrective negotiations.

Directs the Secretary, prior to U.S. approval of a change in an international financial institution's governance, to determine whether a member who would benefit from such change has a currency that is manipulated or in fundamental misalignment, and if so, oppose such change.

Amends the Tariff Act of 1930 to require the administering authority, in determining whether a country is a nonmarket economy country, to consider whether such country's manipulation or fundamental misalignment of its currency adversely affects the U.S. economy.

Actions Timeline

- **Apr 12, 2007:** Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology.
- **Feb 20, 2007:** Referred to the Subcommittee on Trade.
- **Jan 31, 2007:** Introduced in House
- **Jan 31, 2007:** Referred to the Committee on Ways and Means, and in addition to the Committees on Financial Services, Foreign Affairs, and Armed Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.