

HR 755

Promoting Transparency in Financial Reporting Act of 2007

**Congress:** 110 (2007–2009, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jan 31, 2007

**Current Status:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban A

**Latest Action:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Feb 28, 2007)

**Official Text:** <https://www.congress.gov/bill/110th-congress/house-bill/755>

Sponsor

**Name:** Rep. Davis, Geoff [R-KY-4]

**Party:** Republican • **State:** KY • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Castle, Michael N. [R-DE-At Large]	R · DE		Jan 31, 2007
Rep. Feeney, Tom [R-FL-24]	R · FL		Jan 31, 2007
Rep. Hinojosa, Ruben [D-TX-15]	D · TX		Jan 31, 2007
Rep. Putnam, Adam H. [R-FL-12]	R · FL		Jan 31, 2007
Rep. Scott, David [D-GA-13]	D · GA		Jan 31, 2007

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Feb 28, 2007
Financial Services Committee	House	Referred To	Jan 31, 2007

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
110 S 834	Related bill	<b>Mar 9, 2007:</b> Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as introduced: CR S2973-2974)

**(This measure has not been amended since it was introduced. The summary of that version is repeated here.)**

Promoting Transparency in Financial Reporting Act of 2007 - Requires the Securities and Exchange Commission (SEC), the Financial Accounting Standards Board, and the Public Company Accounting Oversight Board to provide oral testimony by their respective Chairpersons (or a designee), beginning in 2007, and annually for five years, to the Committee on Financial Services of the House of Representatives on their efforts to reduce the complexity in financial reporting to provide more accurate and clear financial information to investors.

### **Actions Timeline**

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- **Feb 28, 2007:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Feb 27, 2007:** Mr. Scott (GA) moved to suspend the rules and pass the bill.
- **Feb 27, 2007:** Considered under suspension of the rules. (consideration: CR H1903-1905)
- **Feb 27, 2007:** DEBATE - The House proceeded with forty minutes of debate on H.R. 755.
- **Feb 27, 2007:** At the conclusion of debate, the Yeas and Nays were demanded and ordered. Pursuant to the provisions of clause 8, rule XX, the Chair announced that further proceedings on the motion would be postponed.
- **Feb 27, 2007:** Considered as unfinished business. (consideration: CR H1931-1932)
- **Feb 27, 2007:** Passed/agreed to in House: On motion to suspend the rules and pass the bill Agreed to by the Yeas and Nays: (2/3 required): 412 - 0 (Roll no. 104).(text: CR H1903)
- **Feb 27, 2007:** On motion to suspend the rules and pass the bill Agreed to by the Yeas and Nays: (2/3 required): 412 - 0 (Roll no. 104). (text: CR H1903)
- **Feb 27, 2007:** Motion to reconsider laid on the table Agreed to without objection.
- **Jan 31, 2007:** Introduced in House
- **Jan 31, 2007:** Referred to the House Committee on Financial Services.