

## S 734

AMT Rate Reduction Act of 2007

**Congress:** 110 (2007–2009, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Mar 1, 2007

**Current Status:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2501)

**Latest Action:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2501) (Mar 1, 2007)

**Official Text:** <https://www.congress.gov/bill/110th-congress/senate-bill/734>

### Sponsor

**Name:** Sen. Specter, Arlen [R-PA]

**Party:** Republican • **State:** PA • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Craig, Larry E. [R-ID]	R · ID		Jul 30, 2007

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 1, 2007

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
110 HR 2253	Identical bill	<b>May 9, 2007:</b> Referred to the House Committee on Ways and Means.

### Summary (as of Mar 1, 2007)

AMT Rate Reduction Act of 2007 - Amends the Internal Revenue Code to reduce to 24% the rate of the tentative alternative minimum tax for noncorporate taxpayers.

### Actions Timeline

- Mar 1, 2007:** Introduced in Senate
- Mar 1, 2007:** Sponsor introductory remarks on measure. (CR S2500-2501)
- Mar 1, 2007:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2501)