

HR 7334

TARP Accountability Act of 2008

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Dec 10, 2008

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Dec 10, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/7334>

Sponsor

Name: Rep. LaTourette, Steven C. [R-OH-14]

Party: Republican • **State:** OH • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Green, Al [D-TX-9]	D · TX		Dec 10, 2008

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Dec 10, 2008

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Dec 10, 2008)

TARP Accountability Act of 2008 - Amends the Federal Deposit Insurance Act (FDIA) to require inclusion within each report of condition filed by an insured depository institution which received assistance under the Troubled Assets Relief Program (TARP) the amount of any increase in new lending during the period covered by the report (or the amount of any reduction in any decrease in new lending) that is attributable to TARP assistance.

Requires, in the alternative, that if the institution cannot accurately quantify the effect such assistance has had on new lending, then it report the total amount of the increase in new lending, if any, during the covered period.

Actions Timeline

- Dec 10, 2008:** Introduced in House
- Dec 10, 2008:** Referred to the House Committee on Financial Services