

HR 7314

Workforce Fairness and Tax Relief Act of 2008

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Dec 9, 2008

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Dec 9, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/7314>

Sponsor

Name: Rep. Michaud, Michael H. [D-ME-2]

Party: Democratic • **State:** ME • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Dec 9, 2008

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Dec 9, 2008)

Workforce Fairness and Tax Relief Act of 2008 - Amends the Internal Revenue Code to: (1) repeal the inclusion of unemployment compensation in gross income; (2) allow tax-free distributions from retirement plans for unemployed individuals; (3) allow an exclusion from gross income for employee severance payments; and (4) increase the tax credit for the health insurance costs of individuals receiving trade adjustment assistance and certain pension payments.

Actions Timeline

- Dec 9, 2008:** Introduced in House
- Dec 9, 2008:** Referred to the House Committee on Ways and Means.