

HR 7309

To amend the Internal Revenue Code of 1986 to suspend employment and income taxes for the first two months of 2009, and for other purposes.

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Dec 9, 2008

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committee on Financial Services,

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Dec 9, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/7309>

Sponsor

Name: Rep. Gohmert, Louie [R-TX-1]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors (37 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Akin, W. Todd [R-MO-2]	R · MO		Dec 9, 2008
Rep. Bachmann, Michele [R-MN-6]	R · MN		Dec 9, 2008
Rep. Blackburn, Marsha [R-TN-7]	R · TN		Dec 9, 2008
Rep. Burton, Dan [R-IN-5]	R · IN		Dec 9, 2008
Rep. Carter, John R. [R-TX-31]	R · TX		Dec 9, 2008
Rep. Drake, Thelma D. [R-VA-2]	R · VA		Dec 9, 2008
Rep. Franks, Trent [R-AZ-2]	R · AZ		Dec 9, 2008
Rep. Garrett, Scott [R-NJ-5]	R · NJ		Dec 9, 2008
Rep. Mack, Connie [R-FL-14]	R · FL		Dec 9, 2008
Rep. McCotter, Thaddeus G. [R-MI-11]	R · MI		Dec 9, 2008
Rep. McHenry, Patrick T. [R-NC-10]	R · NC		Dec 9, 2008
Rep. McMorris Rodgers, Cathy [R-WA-5]	R · WA		Dec 9, 2008
Rep. Myrick, Sue Wilkins [R-NC-9]	R · NC		Dec 9, 2008
Rep. Paul, Ron [R-TX-14]	R · TX		Dec 9, 2008
Rep. Pence, Mike [R-IN-6]	R · IN		Dec 9, 2008
Rep. Price, Tom [R-GA-6]	R · GA		Dec 9, 2008
Rep. Sali, Bill [R-ID-1]	R · ID		Dec 9, 2008
Rep. Sessions, Pete [R-TX-32]	R · TX		Dec 9, 2008
Rep. Shadegg, John B. [R-AZ-3]	R · AZ		Dec 9, 2008
Rep. Westmoreland, Lynn A. [R-GA-3]	R · GA		Dec 9, 2008
Rep. Barrett, J. Gresham [R-SC-3]	R · SC		Dec 10, 2008
Rep. Bartlett, Roscoe G. [R-MD-6]	R · MD		Dec 10, 2008
Rep. Broun, Paul C. [R-GA-10]	R · GA		Dec 10, 2008
Rep. Culberson, John Abney [R-TX-7]	R · TX		Dec 10, 2008
Rep. Feeney, Tom [R-FL-24]	R · FL		Dec 10, 2008
Rep. Flake, Jeff [R-AZ-6]	R · AZ		Dec 10, 2008
Rep. Gingrey, Phil [R-GA-11]	R · GA		Dec 10, 2008
Rep. Hall, Ralph M. [R-TX-4]	R · TX		Dec 10, 2008
Rep. Issa, Darrell E. [R-CA-49]	R · CA		Dec 10, 2008
Rep. Johnson, Sam [R-TX-3]	R · TX		Dec 10, 2008
Rep. Kline, John [R-MN-2]	R · MN		Dec 10, 2008
Rep. Lamborn, Doug [R-CO-5]	R · CO		Dec 10, 2008
Rep. Linder, John [R-GA-7]	R · GA		Dec 10, 2008
Rep. Neugebauer, Randy [R-TX-19]	R · TX		Dec 10, 2008
Rep. Pitts, Joseph R. [R-PA-16]	R · PA		Dec 10, 2008
Rep. Poe, Ted [R-TX-2]	R · TX		Dec 10, 2008
Rep. Young, Don [R-AK-At Large]	R · AK		Dec 10, 2008

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Dec 9, 2008
Ways and Means Committee	House	Referred To	Dec 9, 2008

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Dec 9, 2008)

Amends the Internal Revenue Code to: (1) reduce to 0% the employment tax on employers, employees, and self-employed individuals during the first two months of 2009; and (2) exclude from gross income any wage and self-employment income earned during the first two months of 2009.

Amends the Emergency Economic Stabilization Act of 2008 to repeal procedures for authorizing the Secretary of the Treasury to obligate additional amounts under the Troubled Asset Relief Program (TARP).

Requires the Secretary to: (1) estimate the impact of this Act on the income and balances of the social security trust funds; and (2) transfer amounts from the Treasury to such trust funds if there is any reduction in the income and balances of such trust funds resulting from this Act.

Terminates the authority of the Secretary under the Emergency Economic Stabilization Act of 2008 to purchase troubled assets or any preferred or other stock or equity in any financial institution.

Actions Timeline

- **Dec 9, 2008:** Introduced in House
- **Dec 9, 2008:** Referred to the Committee on Ways and Means, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.