

HR 7297

Emergency Automobile Industry American Jobs Protection Act of 2008

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Nov 20, 2008

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Nov 20, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/7297>

Sponsor

Name: Rep. Jackson-Lee, Sheila [D-TX-18]

Party: Democratic • **State:** TX • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Nov 20, 2008

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Nov 20, 2008)

Emergency Automobile Industry American Jobs Protection Act of 2008 - States that any distribution of loan funds to General Motors, Ford, and Chrysler (Big Three) should be conditioned upon their certifying to Congress, before the disbursement, that: (1) U.S. automobile jobs will not be decreased by relocation to foreign countries; (2) automobile dealerships will benefit from the receipt of these loan funds; (3) the Big Three shall provide for the stability of such dealerships; and (4) U.S. automobile suppliers will also be supported by and stabilized such loan funding.

States that no loan funds should be used by the Big Three to allow them to relocate overseas if the relocation causes the loss of U.S. automobile industry jobs, dealerships, or suppliers.

Declares that such loan funds should be used to: (1) ensure the stability of the Big Three; and (2) establish a long-term plan of growth for automobile dealerships and automotive industry suppliers.

Actions Timeline

- **Nov 20, 2008:** Introduced in House
- **Nov 20, 2008:** Referred to the House Committee on Financial Services.