

HR 7290

To amend the Internal Revenue Code of 1986 to expand the credit for renewable electricity production to include electricity produced from biomass for on-site use.

Congress: 110 (2007–2009, Ended)

Chamber: House
Policy Area: Taxation
Introduced: Nov 19, 2008

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Nov 19, 2008)

Official Text: https://www.congress.gov/bill/110th-congress/house-bill/7290

Sponsor

Name: Rep. Michaud, Michael H. [D-ME-2]

Party: Democratic • State: ME • Chamber: House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House | Referred To | Nov 19, 2008 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

| Bill | Relationship | Last Action |
|------------|----------------|---|
| 110 S 3679 | Identical bill | Oct 2, 2008: Read twice and referred to the Committee on Finance. |

Summary (as of Nov 19, 2008)

Amends the Internal Revenue Code to modify the tax credit for producing electricity from closed or open-loop biomass facilities equipped with a metering device to determine electricity consumption or sale to allow a tax credit after 2008 for electricity produced and consumed at such facilities and to extend the credit period for such production.

Actions Timeline

- Nov 19, 2008: Introduced in House
- Nov 19, 2008: Referred to the House Committee on Ways and Means.