

HR 7278

Retirement Fairness and Emergency Relief Act of 2008

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Labor and Employment

Introduced: Nov 19, 2008

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Nov 19, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/7278>

Sponsor

Name: Rep. Ruppersberger, C. A. Dutch [D-MD-2]

Party: Democratic • **State:** MD • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Nov 19, 2008

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

Bill	Relationship	Last Action
110 HR 7277	Related bill	Nov 19, 2008: Referred to the House Committee on Ways and Means.
110 HR 7279	Related bill	Nov 19, 2008: Referred to the House Committee on Ways and Means.

Summary (as of Nov 19, 2008)

Retirement Fairness and Emergency Relief Act of 2008 - Suspends for calendar 2008 and 2009 the beginning date for required distributions from certain individual retirement (IRA) plans.

Waives the 10% additional tax (penalty) under the Internal Revenue Code for early distributions from qualified retirement plans in the case of a qualified financial hardship distribution to an individual during calendar 2008-2009 of up to \$15,000 per taxable year, as determined by the Secretary of the Treasury (including a qualified foreclosure distribution).

Actions Timeline

- **Nov 19, 2008:** Introduced in House
- **Nov 19, 2008:** Referred to the House Committee on Ways and Means.