

## HR 7276

To amend the Emergency Economic Stabilization Act of 2008 to require prior approval by the Congress for expenditures from the third tranche, and for other purposes.

**Congress:** 110 (2007–2009, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Nov 19, 2008

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Nov 19, 2008)

**Official Text:** <https://www.congress.gov/bill/110th-congress/house-bill/7276>

### Sponsor

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**Name:** Rep. Neugebauer, Randy [R-TX-19]

**Party:** Republican • **State:** TX • **Chamber:** House

Cosponsors (24 total)

| Cosponsor                                  | Party / State | Role | Date Joined  |
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| Rep. Blackburn, Marsha [R-TN-7]            | R · TN        |      | Nov 19, 2008 |
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| Rep. Flake, Jeff [R-AZ-6]                  | R · AZ        |      | Nov 19, 2008 |
| Rep. Goodlatte, Bob [R-VA-6]               | R · VA        |      | Nov 19, 2008 |
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| Rep. Jones, Walter B., Jr. [R-NC-3]        | R · NC        |      | Nov 19, 2008 |
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| Rep. Wilson, Joe [R-SC-2]                  | R · SC        |      | Nov 19, 2008 |
| Rep. Bilirakis, Gus M. [R-FL-9]            | R · FL        |      | Nov 20, 2008 |
| Rep. Fortenberry, Jeff [R-NE-1]            | R · NE        |      | Nov 20, 2008 |
| Rep. Foxx, Virginia [R-NC-5]               | R · NC        |      | Nov 20, 2008 |
| Rep. Pitts, Joseph R. [R-PA-16]            | R · PA        |      | Nov 20, 2008 |
| Rep. Capuano, Michael E. [D-MA-8]          | D · MA        |      | Dec 10, 2008 |
| Rep. Gingrey, Phil [R-GA-11]               | R · GA        |      | Dec 10, 2008 |
| Rep. Granger, Kay [R-TX-12]                | R · TX        |      | Dec 10, 2008 |
| Rep. Latta, Robert E. [R-OH-5]             | R · OH        |      | Dec 10, 2008 |
| Rep. Linder, John [R-GA-7]                 | R · GA        |      | Dec 10, 2008 |
| Rep. Poe, Ted [R-TX-2]                     | R · TX        |      | Dec 10, 2008 |
| Rep. Radanovich, George [R-CA-19]          | R · CA        |      | Dec 10, 2008 |
| Rep. Sensenbrenner, F. James, Jr. [R-WI-5] | R · WI        |      | Dec 10, 2008 |
| Rep. Wittman, Robert J. [R-VA-1]           | R · VA        |      | Dec 10, 2008 |

Committee Activity

| Committee                    | Chamber | Activity    | Date         |
|------------------------------|---------|-------------|--------------|
| Financial Services Committee | House   | Referred To | Nov 19, 2008 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

| Bill       | Relationship | Last Action  |
|------------|--------------|--|
| 110 S 3694 | Related bill | Nov 19, 2008: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. |
| 110 S 3697 | Related bill | Nov 19, 2008: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. |
| 110 S 3683 | Related bill | Nov 17, 2008: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. |

## Summary (as of Nov 19, 2008)

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Amends the Emergency Economic Stabilization Act to revise the process for exercising the authority of the Secretary of the Treasury to make purchases of troubled assets in any amount in excess of the \$350 billion previously obligated.

Changes the Joint Resolution of Disapproval, regarding the exercise of such authority, to a Joint Resolution of Approval. Prohibits the Secretary, that is, from exercising any authority to make any such purchases unless a joint resolution approving the plan is enacted into law.

## Actions Timeline

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- **Nov 19, 2008:** Introduced in House
- **Nov 19, 2008:** Referred to the House Committee on Financial Services.