

HR 7262

To reform the Federal Deposit Insurance System, and for other purposes.

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Oct 3, 2008

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Oct 3, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/7262>

Sponsor

Name: Rep. Gohmert, Louie [R-TX-1]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Blackburn, Marsha [R-TN-7]	R · TN		Oct 3, 2008
Rep. Broun, Paul C. [R-GA-10]	R · GA		Oct 3, 2008
Rep. Drake, Thelma D. [R-VA-2]	R · VA		Oct 3, 2008
Rep. Feeney, Tom [R-FL-24]	R · FL		Oct 3, 2008
Rep. Foxx, Virginia [R-NC-5]	R · NC		Oct 3, 2008
Rep. McCotter, Thaddeus G. [R-MI-11]	R · MI		Oct 3, 2008
Rep. Nunes, Devin [R-CA-21]	R · CA		Oct 3, 2008

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Oct 3, 2008

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
110 HR 7232	Related bill	Sep 29, 2008: Referred to the House Committee on Financial Services.

Summary (as of Oct 3, 2008)

Amends the Federal Deposit Insurance Act to increase the standard maximum amount of deposit insurance from \$100,000 to: (1) \$250,000, \$500,000, \$750,000, or \$1 million, at the option of the insured depository institution; and (2) \$250,000, \$500,000, \$750,000, or \$1 million for eligible retirement accounts, at the institution's option. Requires an annual inflation adjustment.

Directs the Board of Directors of the Federal Deposit Insurance Corporation (FDIC) and the National Credit Union Administration (NCUA) Board to report to Congress and publish in the Federal Register any such inflation adjustments to the standard maximum deposit insurance amount and to the standard maximum share insurance amount.

Actions Timeline

- **Oct 3, 2008:** Introduced in House
- **Oct 3, 2008:** Referred to the House Committee on Financial Services.