

HR 7228

Main Street Protection Act of 2008

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Sep 29, 2008

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Sep 29, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/7228>

Sponsor

Name: Rep. Bartlett, Roscoe G. [R-MD-6]

Party: Republican • **State:** MD • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Sep 29, 2008

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Sep 29, 2008)

Main Street Protection Act of 2008 - Requires the Federal Deposit Insurance Corporation (FDIC) to insure deposits under the Federal Deposit Insurance Act without regard to the amount on deposit in any account or the amount of the deposits of any customer.

Directs the Secretary of the Treasury to establish a program for insuring the principal amounts on deposit in any money market account using the U.S. Treasury stabilization fund without limitation on the amount insured in any such account. Authorizes the Secretary to make appropriate assessments against the institution holding such accounts to cover the cost of providing such insurance.

Actions Timeline

- **Sep 29, 2008:** introduced in House
- **Sep 29, 2008:** Referred to the House Committee on Financial Services.