

## HR 7189

Public-Private Partnerships Community Stabilization Act of 2008

**Congress:** 110 (2007–2009, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Sep 27, 2008

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Sep 27, 2008)

**Official Text:** <https://www.congress.gov/bill/110th-congress/house-bill/7189>

### Sponsor

**Name:** Rep. Miller, Gary G. [R-CA-42]

**Party:** Republican • **State:** CA • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bono, Mary [R-CA-45]	R · CA		Nov 19, 2008

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Sep 27, 2008

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of Sep 27, 2008)

Public-Private Partnerships Community Stabilization Act of 2008 - Directs the Secretary of the Treasury, in carrying out any Act that provides authority to purchase troubled assets from financial institutions, to provide systematically for purchases from the Secretary, by public-private partnerships established at the community, local, and regional levels, of vacant residential properties the Secretary owns, holds, or controls by reason of purchases of troubled assets.

Requires any federal property manager to provide for purchases by such partnerships of properties owned, held, or controlled by the manager, for the purpose of retaining the value of such properties, stabilizing communities, and minimizing the fiscal impacts of such Act on taxpayers.

## Actions Timeline

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- **Sep 27, 2008:** Introduced in House
- **Sep 27, 2008:** Referred to the House Committee on Financial Services.