

HR 7160

To authorize United States participation in, and appropriations for the United States contribution to, an international clean technology fund, and for other purposes.

**Congress:** 110 (2007–2009, Ended)

**Chamber:** House

**Policy Area:** International Affairs

**Introduced:** Sep 26, 2008

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Sep 26, 2008)

**Official Text:** <https://www.congress.gov/bill/110th-congress/house-bill/7160>

Sponsor

**Name:** Rep. Moore, Gwen [D-WI-4]

**Party:** Democratic • **State:** WI • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Frank, Barney [D-MA-4]	D · MA		Sep 26, 2008
Rep. Israel, Steve [D-NY-2]	D · NY		Sep 26, 2008
Rep. Shays, Christopher [R-CT-4]	R · CT		Sep 26, 2008

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Sep 26, 2008

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

No related bills are listed.

Amends the Bretton Woods Agreements Act to authorize the Secretary of the Treasury to contribute to a Clean Technology Fund to promote accelerated deployment in developing countries of technologies designed to reduce greenhouse gas emissions.

Requires that such Fund be established and administered by the International Bank for Reconstruction and Development (IBRD).

Prohibits the Fund from providing more than approximately 15% of Fund resources to any one country. Sets forth requirements for a country to be eligible for support from the Fund, which shall be used to cover the incremental costs of deploying clean energy technologies that result in substantial and additional reductions from baseline greenhouse gas emissions.

Prohibits the Fund from providing support for any new coal-fired electricity generation facility unless certain requirements are met.

Requires transparency in all aspects of the governance of the Fund.

Directs the Secretary to: (1) direct the U.S. representative to oppose any proposal that would result in the Fund failing to meet the requirements of this Act; (2) encourage all the multilateral development banks to apply environmental assessment procedures in their consideration of Fund proposals; and (3) ensure that the Fund complements the International Clean Energy Foundation.

Amends the the International Financial Institutions Act to direct the Secretary to seek to ensure that multilateral development banks: (1) adopt and implement greenhouse gas accounting in analyzing the benefits and costs of all projects for which bank funding is sought; and (2) expand their activities supporting climate change mitigation.

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### **Actions Timeline**

- **Sep 26, 2008:** Introduced in House
- **Sep 26, 2008:** Referred to the House Committee on Financial Services.