

# HR 7135

Young Investor Financial Education Act

Congress: 110 (2007–2009, Ended)

Chamber: House
Policy Area: Education
Introduced: Sep 26, 2008

Current Status: Referred to the House Committee on Education and Labor.

Latest Action: Referred to the House Committee on Education and Labor. (Sep 26, 2008)

Official Text: https://www.congress.gov/bill/110th-congress/house-bill/7135

### **Sponsor**

Name: Rep. Carson, Andre [D-IN-7]

Party: Democratic • State: IN • Chamber: House

#### **Cosponsors** (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bean, Melissa L. [D-IL-8]	$D\cdotIL$		Sep 26, 2008
Rep. Boyda, Nancy E. [D-KS-2]	D · KS		Sep 26, 2008
Rep. Rodriguez, Ciro D. [D-TX-23]	$D \cdot TX$		Sep 26, 2008
Rep. Ryan, Tim [D-OH-17]	D · OH		Sep 26, 2008
Rep. Shea-Porter, Carol [D-NH-1]	D · NH		Sep 26, 2008
Rep. Weiner, Anthony D. [D-NY-9]	D · NY		Sep 26, 2008

## **Committee Activity**

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Sep 26, 2008

## **Subjects & Policy Tags**

### **Policy Area:**

Education

### **Related Bills**

No related bills are listed.

#### **Summary** (as of Sep 26, 2008)

Young Investor Financial Education Act - Directs the Secretary of Education to award grants to states and, through them, subgrants to local educational agencies to establish financial education programs in high schools and train teachers in such course work.

Allots funds to states based on their share of the country's 14 through 17 year olds, but requires each state grantee to receive at least one-half of 1% of the allotted funds.

Directs the Secretary to create and maintain a central clearinghouse of information on high school financial education programs.

### **Actions Timeline**

- Sep 26, 2008: Introduced in House
- Sep 26, 2008: Referred to the House Committee on Education and Labor.