

## HR 7125

Let Wall Street Pay for Wall Street's Illiquid Assets Act of 2008

**Congress:** 110 (2007–2009, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Sep 26, 2008

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Sep 26, 2008)

**Official Text:** <https://www.congress.gov/bill/110th-congress/house-bill/7125>

### Sponsor

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**Name:** Rep. DeFazio, Peter A. [D-OR-4]

**Party:** Democratic • **State:** OR • **Chamber:** House

Cosponsors (34 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Abercrombie, Neil [D-HI-1]	D · HI		Sep 26, 2008
Rep. Capuano, Michael E. [D-MA-8]	D · MA		Sep 26, 2008
Rep. Chandler, Ben [D-KY-6]	D · KY		Sep 26, 2008
Rep. Costello, Jerry F. [D-IL-12]	D · IL		Sep 26, 2008
Rep. Edwards, Donna F. [D-MD-4]	D · MD		Sep 26, 2008
Rep. Filner, Bob [D-CA-51]	D · CA		Sep 26, 2008
Rep. Hinchey, Maurice D. [D-NY-22]	D · NY		Sep 26, 2008
Rep. Hirono, Mazie K. [D-HI-2]	D · HI		Sep 26, 2008
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Rep. Kucinich, Dennis J. [D-OH-10]	D · OH		Sep 26, 2008
Rep. Lee, Barbara [D-CA-9]	D · CA		Sep 26, 2008
Rep. Lewis, John [D-GA-5]	D · GA		Sep 26, 2008
Rep. McDermott, Jim [D-WA-7]	D · WA		Sep 26, 2008
Rep. Melancon, Charlie [D-LA-3]	D · LA		Sep 26, 2008
Rep. Miller, George [D-CA-7]	D · CA		Sep 26, 2008
Rep. Roybal-Allard, Lucille [D-CA-34]	D · CA		Sep 26, 2008
Rep. Scott, Robert C. "Bobby" [D-VA-3]	D · VA		Sep 26, 2008
Rep. Sires, Albio [D-NJ-13]	D · NJ		Sep 26, 2008
Rep. Slaughter, Louise McIntosh [D-NY-28]	D · NY		Sep 26, 2008
Rep. Stark, Fortney Pete [D-CA-13]	D · CA		Sep 26, 2008
Rep. Waters, Maxine [D-CA-35]	D · CA		Sep 26, 2008
Rep. Watson, Diane E. [D-CA-33]	D · CA		Sep 26, 2008
Rep. Welch, Peter [D-VT-At Large]	D · VT		Sep 26, 2008
Rep. Woolsey, Lynn C. [D-CA-6]	D · CA		Sep 26, 2008
Rep. Wu, David [D-OR-1]	D · OR		Sep 26, 2008
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Sep 27, 2008
Rep. McGovern, James P. [D-MA-3]	D · MA		Sep 27, 2008
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Sep 27, 2008
Rep. Sutton, Betty [D-OH-13]	D · OH		Sep 27, 2008
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		Sep 29, 2008
Rep. Grijalva, Raúl M. [D-AZ-7]	D · AZ		Sep 29, 2008
Rep. Honda, Michael M. [D-CA-15]	D · CA		Oct 2, 2008

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 26, 2008

## Subjects & Policy Tags

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### Policy Area:

Taxation

## Related Bills

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*No related bills are listed.*

## Summary (as of Sep 26, 2008)

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Let Wall Street Pay for Wall Street's Illiquid Assets Act of 2008 - Amends the Internal Revenue Code to impose an excise tax on securities or commodity transactions equal to 0.25% of the value of the instruments involved in such transactions. Makes such tax payable by the trading facility on which such transactions occur.

## Actions Timeline

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- **Sep 26, 2008:** Introduced in House
- **Sep 26, 2008:** Referred to the House Committee on Ways and Means.