

## HR 7123

Middle Class Investor Relief Act

**Congress:** 110 (2007–2009, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Sep 26, 2008

**Current Status:** Sponsor introductory remarks on measure. (CR E2096)

**Latest Action:** Sponsor introductory remarks on measure. (CR E2096) (Sep 28, 2008)

**Official Text:** <https://www.congress.gov/bill/110th-congress/house-bill/7123>

### Sponsor

**Name:** Rep. Kirk, Mark Steven [R-IL-10]

**Party:** Republican • **State:** IL • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Foxx, Virginia [R-NC-5]	R · NC		Dec 10, 2008

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 26, 2008

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Sep 26, 2008)

Middle Class Investor Relief Act - Amends the Internal Revenue Code to increase to \$20,000 the limitation on the amount of losses from the sale or exchange of capital assets that an individual taxpayer may deduct in a taxable year.

### Actions Timeline

- **Sep 28, 2008:** Sponsor introductory remarks on measure. (CR E2096)
- **Sep 26, 2008:** Introduced in House
- **Sep 26, 2008:** Referred to the House Committee on Ways and Means.