

HR 7113

Preserve Our Neighborhoods Act of 2008

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Sep 26, 2008

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Sep 26, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/7113>

Sponsor

Name: Rep. Turner, Michael R. [R-OH-3]

Party: Republican • **State:** OH • **Chamber:** House

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Gerlach, Jim [R-PA-6]	R · PA		Sep 26, 2008
Rep. Ryan, Tim [D-OH-17]	D · OH		Sep 27, 2008
Rep. Clarke, Yvette D. [D-NY-11]	D · NY		Sep 28, 2008
Rep. Filner, Bob [D-CA-51]	D · CA		Sep 28, 2008
Rep. Garrett, Scott [R-NJ-5]	R · NJ		Sep 28, 2008
Rep. Fattah, Chaka [D-PA-2]	D · PA		Sep 29, 2008

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Sep 26, 2008

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Summary (as of Sep 26, 2008)

Preserve Our Neighborhoods Act of 2008 - Cites conditions under which a local government may purchase from the Secretary of the Treasury at the price of \$1 per mortgage a group of at least 25 available mortgages, each of which is secured by real property.

Requires the Secretary to make available to the public, at 90-day intervals, a list of all parcels of real estate, identified by specific address, that are available for purchase.

Authorizes the Secretary to sell such mortgages.

Applies the National Historic Preservation Act with respect to the rights in property acquired by local governments as a result of the foreclosure of mortgages purchased under this Act.

Actions Timeline

- **Sep 26, 2008:** Introduced in House
- **Sep 26, 2008:** Referred to the House Committee on Financial Services.

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