

S 709

Older Worker Opportunity Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 28, 2007

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Feb 28, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/709>

Sponsor

Name: Sen. Kohl, Herb [D-WI]

Party: Democratic • State: WI • Chamber: Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cochran, Thad [R-MS]	R · MS		Feb 28, 2007
Sen. Craig, Larry E. [R-ID]	R · ID		Feb 28, 2007
Sen. Durbin, Richard J. [D-IL]	D · IL		Feb 28, 2007
Sen. Lincoln, Blanche L. [D-AR]	D · AR		Feb 28, 2007
Sen. Snowe, Olympia J. [R-ME]	R · ME		Mar 7, 2007

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 28, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Older Worker Opportunity Act of 2007 - Amends the Internal Revenue Code to allow employers who maintain a tax-qualified pension or retirement plan and who provide health insurance coverage a business-related tax credit for 25% of the first \$6,000 of the wages of employees who have attained the age of 62 and who are participating in a formal flexible work program.

Defines "formal flexible work program" as a work program: (1) that consists of core and flex time; (2) whose core time does not exceed 20 hours per week, three days per week, or 1,000 hours per year; (3) that allows participation for at least one year; and (4) that does not permit a change or reduction in the health care or pension benefits of the participating employee.

Actions Timeline

- **Feb 28, 2007:** Introduced in Senate
- **Feb 28, 2007:** Read twice and referred to the Committee on Finance.