

S 707

Pell Grant Equity Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Education

Introduced: Feb 28, 2007

Current Status: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Latest Action: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (Feb 28, 2007)

Official Text: https://www.congress.gov/bill/110th-congress/senate-bill/707

Sponsor

Name: Sen. Boxer, Barbara [D-CA]

Party: Democratic • State: CA • Chamber: Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Feinstein, Dianne [D-CA]	D · CA		Feb 28, 2007

Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Feb 28, 2007

Subjects & Policy Tags

Policy Area:

Education

Related Bills

Bill	Relationship	Last Action
110 HR 990	Related bill	Jun 5, 2007: Referred to the Subcommittee on Higher Education, Lifelong Learning, and Competitiveness.

Summary (as of Feb 28, 2007)

Pell Grant Equity Act of 2007 - Amends the Higher Education Act of 1965 to make the formula for calculation of an individual Pell Grant which includes, in part, the sum of the student's tuition, inapplicable for the 2007-2008 academic year. (Thus suspends for such year the "tuition sensitivity provision" which prohibits maximum Pell Grant awards to students attending low-tuition institutions of higher education even if their income is low enough to otherwise qualify for the maximum award.)

Amends the Federal Family Education Loan program to lower from 23% to 22% for FY2008 the percentage of a borrower's student loan payment made subsequent to default that a guaranty agency may retain for deposit in its operating fund if the Secretary of Education has already reimbursed it for such default.

Actions Timeline

- **Feb 28, 2007:** Introduced in Senate
- **Feb 28, 2007:** Sponsor introductory remarks on measure. (CR S2362-2363)
- **Feb 28, 2007:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.