

HR 7043

To amend the Internal Revenue Code of 1986 to provide for expensing of installing underground electric lines within the Hurricane Gustav disaster area, and for other purposes.

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Sep 24, 2008

Current Status: Referred to the Subcommittee on Energy and Air Quality.

Latest Action: Referred to the Subcommittee on Energy and Air Quality. (Sep 24, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/7043>

Sponsor

Name: Rep. Cazayoux, Donald J., Jr. [D-LA-6]

Party: Democratic • **State:** LA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred to	Sep 24, 2008
Ways and Means Committee	House	Referred To	Sep 24, 2008

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Sep 24, 2008)

Amends the Internal Revenue Code to allow a taxpayer election to expense the cost of installing underground public utility property in the Hurricane Gustav disaster area. Terminates such expensing allowance after December 31, 2009.

Directs the Comptroller General to study and report to Congress on the electric grid failures in Louisiana following Hurricane Gustav.

Actions Timeline

- **Sep 24, 2008:** Introduced in House
- **Sep 24, 2008:** Referred to the Committee on Ways and Means, and in addition to the Committee on Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Sep 24, 2008:** Referred to the Subcommittee on Energy and Air Quality.