

HR 7008

Low-Income Rate Payer Disaster Recovery Act of 2008

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Emergency Management

Introduced: Sep 23, 2008

Current Status: Referred to the Subcommittee on Economic Development, Public Buildings and Emergency

Management.

Latest Action: Referred to the Subcommittee on Economic Development, Public Buildings and Emergency Management.

(Sep 24, 2008)

Official Text: https://www.congress.gov/bill/110th-congress/house-bill/7008

Sponsor

Name: Rep. Alexander, Rodney [R-LA-5]

Party: Democratic • State: LA • Chamber: House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Boustany, Charles W., Jr. [R-LA-7]	$R \cdot LA$		Sep 23, 2008
Rep. McCrery, Jim [R-LA-4]	$R \cdot LA$		Sep 23, 2008

Committee Activity

Committee	Chamber	Activity	Date
Transportation and Infrastructure Committee	House	Referred to	Sep 24, 2008

Subjects & Policy Tags

Policy Area:

Emergency Management

Related Bills

No related bills are listed.

Low-Income Rate Payer Disaster Recovery Act of 2008 - Amends the Robert T. Stafford Disaster Relief and Emergency Assistance Act to authorize the President to make contributions to the owner or operator of a private or investor-owned electric utility company serving low-income households for facilities damaged or destroyed by a major disaster only if the costs of repairing, restoring, reconstructing, or replacing such facilities exceed 10% of the facilities' total transmission and distribution rate base minus: (1) accumulated depreciation on the date of the disaster in the case of a single major disaster; or (2) accumulated depreciation on the date of the first major disaster in the case of an aggregation of major disasters during the preceding 12 months.

Sets forth application deadlines.

Prohibits the total amount of contributions made to an owner or operator from exceeding \$50 million in any 12-month period. Authorizes the President, for any major disaster occurring after enactment of this Act, to waive the limit upon determining that the event is of an extraordinary nature. Requires the President to approve or disapprove applications within 30 days after receipt.

Allows an owner or operator who determines that the public welfare would not best be served by repairing, restoring, reconstructing, or replacing a facility to elect to receive, in lieu of the cost-based contribution, 75% of the funding that would have been available.

Actions Timeline

- Sep 24, 2008: Referred to the Subcommittee on Economic Development, Public Buildings and Emergency Management.
- Sep 23, 2008: Introduced in House
- Sep 23, 2008: Referred to the House Committee on Transportation and Infrastructure.