

HR 7005

Alternative Minimum Tax Relief Act of 2008

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Sep 23, 2008

Current Status: Motion by Senator Reid to reconsider the vote by which cloture on the motion to proceed to the measu

Latest Action: Motion by Senator Reid to reconsider the vote by which cloture on the motion to proceed to the measure (Record Vote No. 215] was not invoked entered in Senate. (consideration: CR S10931) (Dec 11, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/7005>

Sponsor

Name: Rep. Rangel, Charles B. [D-NY-15]

Party: Democratic • State: NY • Chamber: House

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Berkley, Shelley [D-NV-1]	D · NV		Sep 23, 2008
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Sep 23, 2008
Rep. Brady, Kevin [R-TX-8]	R · TX		Sep 23, 2008
Rep. Crowley, Joseph [D-NY-7]	D · NY		Sep 23, 2008
Rep. Herger, Wally [R-CA-2]	R · CA		Sep 23, 2008
Rep. Lewis, John [D-GA-5]	D · GA		Sep 23, 2008
Rep. McCrery, Jim [R-LA-4]	R · LA		Sep 23, 2008
Rep. McDermott, Jim [D-WA-7]	D · WA		Sep 23, 2008
Rep. Meek, Kendrick B. [D-FL-17]	D · FL		Sep 23, 2008
Rep. Neal, Richard E. [D-MA-2]	D · MA		Sep 23, 2008
Rep. Pascrell, Bill, Jr. [D-NJ-8]	D · NJ		Sep 23, 2008
Rep. Porter, Jon C. [R-NV-3]	R · NV		Sep 23, 2008
Rep. Reynolds, Thomas M. [R-NY-26]	R · NY		Sep 23, 2008
Rep. Van Hollen, Chris [D-MD-8]	D · MD		Sep 23, 2008

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 23, 2008

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 HR 6275	Related bill	Jun 26, 2008: Received in the Senate and Read twice and referred to the Committee on Finance.
110 HR 5031	Related bill	Jan 17, 2008: Referred to the House Committee on Ways and Means.
110 S 102	Related bill	Jan 4, 2007: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S110-111)

Summary (as of Sep 24, 2008)

(This measure has not been amended since it was introduced. The summary of that version is repeated here.)

Alternative Minimum Tax Relief Act of 2008 - Amends the Internal Revenue Code to extend through 2008 for individual taxpayers: (1) the offset of nonrefundable personal tax credits against regular and alternative minimum tax (AMT) liability; and (2) the increased alternative minimum tax (AMT) exemption amounts.

Increases the alternative minimum tax (AMT) refundable credit amount for individuals who have long-term unused minimum tax credits from prior taxable years. Abates any underpayment of tax attributable to the application of special AMT rules for the treatment of incentive stock options.

Actions Timeline

- **Dec 11, 2008:** Cloture on the motion to proceed to the measure not invoked in Senate by Yea-Nay Vote. 52 - 35. Record Vote Number: 215. (consideration: CR S10931; text: CR S10931)
- **Dec 11, 2008:** Motion by Senator Reid to reconsider the vote by which cloture on the motion to proceed to the measure (Record Vote No. 215] was not invoked entered in Senate. (consideration: CR S10931)
- **Dec 10, 2008:** Motion to proceed to consideration of measure made in Senate. (consideration: CR S10859)
- **Dec 10, 2008:** Cloture motion on the motion to proceed to the measure presented in Senate. (consideration: CR S10859; text: CR S10859)
- **Dec 9, 2008:** Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 1128.
- **Dec 8, 2008:** Read the first time. Placed on Senate Legislative Calendar under Read the First Time.
- **Sep 24, 2008:** Mr. Neal (MA) moved to suspend the rules and pass the bill.
- **Sep 24, 2008:** Considered under suspension of the rules. (consideration: CR H9306-9311)
- **Sep 24, 2008:** DEBATE - The House proceeded with forty minutes of debate on H.R. 7005.
- **Sep 24, 2008:** At the conclusion of debate, the Yeas and Nays were demanded and ordered. Pursuant to the provisions of clause 8, rule XX, the Chair announced that further proceedings on the motion would be postponed.
- **Sep 24, 2008:** Considered as unfinished business. (consideration: CR H9364-9365)
- **Sep 24, 2008:** Passed/agreed to in House: On motion to suspend the rules and pass the bill Agreed to by the Yeas and Nays: (2/3 required): 393 - 30 (Roll no. 634).(text: CR H9306-9307)
- **Sep 24, 2008:** On motion to suspend the rules and pass the bill Agreed to by the Yeas and Nays: (2/3 required): 393 - 30 (Roll no. 634). (text: CR H9306-9307)
- **Sep 24, 2008:** Motion to reconsider laid on the table Agreed to without objection.
- **Sep 24, 2008:** Received in the Senate.
- **Sep 23, 2008:** Introduced in House
- **Sep 23, 2008:** Referred to the House Committee on Ways and Means.